

## NEWS RELEASE

The Directors of Ciboney Group Limited wish to advise that further to our communication in October 2021, we have been informed that the majority shareholder has not yet finalised its review of the offers received for the purchase of its shareholding. A final decision on this matter is expected soon, to facilitate a change of majority ownership during the fourth quarter.

Your Directors will continue to keep you updated on the matter.

Dated: 28 February 2022