



YOUR CREATIVE CAREER AWAITS

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iCREATE LIMITED

The Way Forward: Strengthening of the Internal Auditing Structures and Financial Reporting

The continued impact of the SARS-CoV-2 Coronavirus (“COVID-19”) pandemic on the operations of iCreate Limited (“iCreate”) has caused significant cash flow challenges in the past. This has resulted in delays in the publication of the quarterly Unaudited Financial Statements, Audited Financial Statements, the Annual Report and the reliability of these financial reports due to the vacancy of a Chief Financial Officer and other well needed operational internal resources.

Since June 2021, iCreate has been able to raise the necessary capital to ensure the strengthening of its internal auditing structures and financial reporting and on December 31, 2021, iCreate completed its capital raise to boost its working capital. Additionally, the appointment of Mr. Ivan Carter as Director and Chairperson of the Audit Committee and Mr. Dwight Burchell as Chief Financial Officer to the existing team will ensure that iCreate remains compliant with the requirements of the **JSE Junior Market Rules** as it continues to ensure accuracy and confidence in the financial reporting.

The Board of Directors and Management of iCreate will continue to work closely with the Jamaica Stock Exchange (Regulatory & Market Oversight Division) to ensure that issues of timeliness in the submission of financial reports and its accuracy will not recur. The Management of iCreate remains committed to its shareholders in ensuring the timely disclosure of reliable financial information going forward.

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About iCreate Limited

iCreate has been publicly listed on the Junior Market of the Jamaica Stock Exchange since February 2019. iCreate is a creative institute developed with the aim of filling the gap in skills training and development of creatives in Jamaica and the wider Caribbean. As an important part of the creative eco-system, we provide students with a wide range of career opportunities in the Creative Economy, while being a key partner of the Advertising Industry, Film Production Companies, Animation and Gaming Companies, and Creative Outsourcing initiatives.

Design to Inspire