

Abridged Statement



This abridged statement is not an offer for sale and is published in accordance with the listing requirements of the Jamaica Stock Exchange.

- 01** Full name of company:
Massy Holdings Ltd.
- 02** Address of Registered Office and Administrative Office:
- a. Registered Office: **63 Park Street, Port of Spain, Trinidad and Tobago, West Indies**
- b. Administrative Office: **63 Park Street, Port of Spain, Trinidad and Tobago, West Indies**
- 03** Names and Address of Registrar and Transfer Agent:
Trinidad and Tobago Central Depository
10th Floor Nicholas Tower, 63-65 Independence Square, Port of Spain, Trinidad and Tobago
- Auditors:
PricewaterhouseCoopers
11-13 Victoria Avenue, Port of Spain, Trinidad and Tobago, West Indies
- Bankers:
RBC Royal Bank (Trinidad and Tobago) Limited
55 Independence Square, Port of Spain Trinidad and Tobago, West Indies
- Sponsoring member of the Jamaica Stock Exchange:
Barita Investments Limited
- 04** Name of Secretary: **Wendy Kerry**
- 05** Principal business of the company:
Massy Holdings Ltd. (the 'Company'), was incorporated in the Republic of Trinidad and Tobago in 1923. The address of its registered office is 63 Park Street, Port of Spain, Trinidad and it's currently listed on The Trinidad and Tobago Stock Exchange. The Company and its subsidiaries, (together, the Group®) is an Investment Management/Holding Company engaged in three (3) main industry Portfolios; Integrated Retail, Motors & Machines and Gas Products in Trinidad and Tobago and the wider Caribbean region.
- 06** Full names, descriptions and main occupations of Directors together with their equity holdings in applicant company:
See Part 1 of Appendix 1
- 07** Authorised Share Capital showing classes and stated values of shares/stock:
a. Ordinary - Unlimited;
b. Preference - Unlimited.
- 08** Issued Share Capital showing classes and par values of shares/stock:
a. Ordinary - 98,969,227 Shares/Units as at October 1, 2021;
b. Preference - NIL.
- 09** Debentures or Debenture Stock with a specific charge on the company:
None
- 10** Debentures, Debenture Stock and Shares/Stock issued other than for cash:
None
- 11** Names of Directors of applicant company holding directorships in companies listed on the Jamaica Stock Exchange and the names of such companies:
See Part 2 of Appendix 1
- 12** Latest audited Balance Sheet (comparative):
See Appendix 2

Director

Director

Asst. Secretary

Date

10/11/2022

APPENDIX 1

Part 1

NAMES	OCCUPATION	EQUITY HOLDING IN APPLICANT AS AT SEPTEMBER 30, 2021
Robert Bermudez	Chairman	14,820
E. Gervase Warner	President & Group Chief Executive Officer	671,033
David Affonso	Executive Chairman & Executive Vice President	50,005
Ian Chinapoo	Executive Vice President & Group Chief Financial Officer	68,581
Anton Gopaulsingh	Non-Executive Director	7,352
Patrick Hylton	Non-Executive Director	
Luisa Lafaurie Rivera	Non-Executive Director	
Soraya Khan	Non-Executive Director	
Bruce Melizan	Non-Executive Director	
Suresh Maharaj	Non-Executive Director	
David O'Brien	Executive Chairman & Executive Vice President	99,406
Robert Riley	Non-Executive Director	
Maxine Williams	Non-Executive Director	

Part 2

NAMES	DIRECTORSHIPS (Y/N)	COMPANIES LISTED ON THE JAMAICA STOCK EXCHANGE
Patrick Hylton	Y	Guardian Holdings Ltd; NCB Financial Group Limited

APPENDIX 2

Latest audited balance sheet

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2021		
Expressed in Thousands of Trinidad and Tobago dollars		
	30-Sep-21 \$'000	30-Sep-20 \$'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,123,886	2,185,201
Right-of-use assets	854,536	792,920
Investments properties	329,503	403,215
Goodwill	168,409	202,768
Other intangible assets	59,415	63,356
Investments in associates and joint ventures	129,608	170,498
Trade and other receivables	800	41,388
Financial assets	923,521	1,021,432
Deferred income tax assets	132,405	124,623
Retirement benefit assets	457,411	439,987
	5,179,494	5,445,388
Current assets		
Inventories	1,627,654	1,587,202
Trade and other receivables	1,571,430	2,254,001
Financial assets	587,353	1,282,064
Statutory deposits with regulators	26,643	129,471
Cash and cash equivalents	2,034,141	2,533,621
Assets classified as held for sale	2,508,194	8,000
	8,355,415	7,794,359
Total assets	13,534,909	13,239,747
EQUITY		
Capital and reserves attributable to equity holders of the Parent		
Share capital	764,344	764,344
Retained earnings	5,878,713	5,346,075
Other reserves	25,075	60,219
	6,668,132	6,170,638
Non-controlling interests	164,039	246,406
Total equity	6,832,171	6,417,044
LIABILITIES		
Non-current liabilities		
Borrowings	1,448,159	1,440,184
Lease liabilities	919,516	844,004
Deferred income tax liabilities	234,043	236,050
Customers' deposits	114,028	98,831
Retirement benefit obligations	82,664	68,849
Provisions for other liabilities and charges	48,094	76,183
	2,846,504	2,764,101
Current liabilities		
Trade and other payables	1,485,242	1,796,004
Liabilities on insurance contracts	-	1,172,814
Customers' deposits	179,474	190,126
Current income tax liabilities	161,570	155,959
Borrowings	261,742	677,096
Lease liabilities	68,717	66,603
Liabilities classified as held for sale	1,699,489	-
	3,856,234	4,058,602
Total liabilities	6,702,738	6,822,703
Total equity and liabilities	13,534,909	13,239,747