SCOTIA GROUP JAMAICA LIMITED

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January 6, 2022

Mrs. Marlene Street Forrest Managing Director Jamaica Stock Exchange 40 Harbour Street Kingston

Dear Mrs. Street Forrest

Executive Appointment of Perrin Gayle to Vice President, Retail & Small Business, Caribbean North & Central

This is to advise that Mr. Perrin Gayle has been promoted to VP, Retail & Small Business, Caribbean North & Central, effective January 10, 2022.

With this new appointment Mr. Perrin Gayle will continue in his current role as the Head of Retail Banking for Jamaica and he will have additional oversight of the Caribbean North team - The Bahamas, Cayman Islands and the Turks and Caicos Islands. In this role he will continue to report directly to Mrs. Audrey Tugwell-Henry, SVP & Head of Caribbean North and Central and President & CEO Scotiabank Jamaica.

Yours faithfully,

Richard Fraser

VP, Senior Legal Counsel & Company Secretary