

## NEWS RELEASE

The Directors of Ciboney Group Limited wish to advise that the majority shareholder placed advertisements in the Gleaner on Friday, October 15 and Sunday, October 17 inviting interested investors to submit offers by Monday, November 8, 2021 for the purchase of its entire 72% shareholding. If it is successful in identifying a purchaser, it is anticipated that majority share ownership will change hands within the third quarter of this financial year.