



September 27, 2021

**ADDITIONAL PUBLIC OFFER ("APO")**  
**BASIS OF ALLOTMENT**

Barita Investments Limited (the "**Company**" or "**Barita**") has made an invitation for subscription (the "Invitation") in respect of 125,000,000 New Ordinary Shares with the ability to upsize to a maximum of 187,500,000 New Ordinary Shares (the "**New Ordinary Shares**") pursuant to a prospectus dated August 26, 2021 (the ("**Prospectus**").

The APO was oversubscribed, receiving over 3,000 applications and the Company has exercised the option to upsize the Invitation to 134,785,150 New Ordinary Shares reflecting an upsize of 9,785,150 New Ordinary Shares. The Invitation has raised J\$10.78 billion in additional permanent equity capital for the Company.

We are encouraged by the unqualified support and confidence that the market has shown us via their participation in this Invitation despite the challenging operating environment which is set against the backdrop of the ongoing pandemic. The Invitation, which opened on September 6<sup>th</sup>, 2021, and closed on September 21<sup>st</sup>, 2021, spanned only twelve (12) business days, four (4) of which were the subject of mandatory lockdowns in response to the pandemic. Our clients in response showed significant adoption of our Barita Online Stock Solution ("**BOSS**") with the number of applications received via this medium rising 45% for this Invitation when compared to our September 2020 APO.

The New Ordinary Shares were allotted according to the various Investor Pools as set out below:

Category	Allocation Basis
Existing Shareholders and Barita Clients	100%
Cornerstone Investor and Key Investors	100%
Non-Reserved	100%

All Applicants will receive a formal letter from the Registrar advising them of their respective allotment of New Ordinary Shares in due course.

We cannot thank our team members, clients, shareholders, partners, regulators, Co-Broker, and Selling Agents enough. Your confidence in Barita and our shared vision will help us create opportunities to build Jamaica.

This capital raise will allow us to seek new investments for the benefit of the entire country and the Caribbean region. With a larger capital base, we have been further strengthened to take on development projects and fuel growth for all our investors and stakeholders.

The success of Barita and Jamaica is hinged on building, not breaking linkages for the collective benefit of the average man and woman, the wider capital markets, the financial services sector, and CARICOM.

Jamaica is poised to come out of this pandemic with the promise that has made us resilient for centuries. We are energetic, agile, and ready to shape a bright future. We will assert leadership as we resolve to build on the legacy of Dr. Rita Humphries Lewin with unwavering determination to work hard to meet your expectations and create wealth for our clients and shareholders.