

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Consolidated Statement of Comprehensive Income
Year ended 30 June 2021

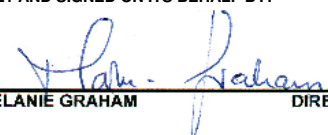
	Note	Period April - June \$'000	Y-T-D Jun-21 \$'000	Period April - June \$'000	Y-T-D Jun-20 \$'000
REVENUE	2	21,140	116,137	20,669	919,843
Direct expenses		-71,593	-351,790	-69,173	-880,579
GROSS (LOSS)/PROFIT		-50,453	-235,653	-48,504	39,264
Other operating income	3	2,056	17,957	633	6,883
Administration expenses		-32,336	-106,731	-34,501	-174,485
OPERATING LOSS		-80,733	-324,427	-82,372	-128,338
Finance costs - interest expense		-5,095	-15,898	-2,369	-5,471
LOSS BEFORE TAXATION		-85,828	-340,325	-84,741	-133,809
Taxation		0	-234	34,201	34,201
NET LOSS		-85,828	-340,559	-50,540	-99,608
OTHER COMPREHENSIVE INCOME:					
Item(s) that will not be reclassified to profit or loss in the future -					
Unrealised gains/(losses) on FVOCI investments, net of taxation		4,460	6,828	742	-3,466
Re-measurement of post-employment benefit asset, net of taxation		0	0	187	187
Total other Comprehensive Income		4,460	6,828	929	-3,279
TOTAL COMPREHENSIVE INCOME		-81,368	-333,731	-49,611	-102,887
NET PROFIT/(LOSS) ATTRIBUTABLE TO:					
Stockholders of the company		-85,824	-340,432	-50,612	-99,837
Non-controlling interest		-4	-127	72	229
		-85,828	-340,559	-50,540	-99,608
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Stockholders of the company		-81,805	-334,253	-49,878	-103,243
Non-controlling interest		437	522	267	356
		-81,368	-333,731	-49,611	-102,887
EARNINGS PER STOCK UNIT ATTRIBUTABLE TO STOCKHOLDERS OF THE COMPANY					
	4	-59.72	-236.90	-35.22	-69.48

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Consolidated Statement of Financial Position
30 June 2021

	Note	Jun-21 \$'000	Jun-20 \$'000
NON-CURRENT ASSETS			
Property, plant and equipment		492,926	533,614
Investments	5	19,383	24,567
Right-of-use assets		262,316	318,749
Deferred tax assets		24,449	24,449
Post-employment benefit asset		36,365	36,365
		835,439	937,744
CURRENT ASSETS			
Inventories		37,118	62,135
Receivables		28,080	29,993
Cash and cash equivalents	6	25,656	7,482
		90,854	99,610
CURRENT LIABILITIES			
Payables		283,786	186,705
Taxation payable		4,859	4,866
Bank overdraft	6	29,887	23,595
Current portion of lease liabilities		76,416	71,944
Current portion of long term liabilities		0	11,880
		394,948	298,990
NET CURRENT LIABILITIES		<u>-304,094</u>	<u>-199,380</u>
		531,345	738,364
STOCKHOLDERS' EQUITY			
Share capital		1,437	1,437
Capital reserve		165,984	165,984
Fair value reserve		18,111	23,872
(Accumulated deficit)/Retained earnings		-136,033	204,399
		49,499	395,692
NON-CONTROLLING INTEREST		7,057	6,535
		56,556	402,227
NON-CURRENT LIABILITIES			
Long term liabilities		283,875	80,337
Lease liabilities		190,914	255,800
		474,789	336,137
		531,345	738,364

APPROVED FOR ISSUE BY THE BOARD OF DIRECTORS ON 10 AUGUST 2021 AND SIGNED ON ITS BEHALF BY:


 DOUGLAS GRAHAM DIRECTOR


 MELANIE GRAHAM DIRECTOR

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Consolidated Statement of Changes in Equity
Year ended 30 June 2021

	Attributable to the Company's Stockholders						Total \$'000
	Number of Shares '000	Share Capital \$'000	Capital Reserve \$'000	Fair Value Reserve \$'000	(Accumulated Deficit)/ Retained Earnings	Non- Controlling Interest \$'000	
					\$'000		
BALANCE AT 1 JULY 2019	1,437	1,437	165,984	27,465	304,049	6,179	505,114
TOTAL COMPREHENSIVE INCOME							
Net loss	-	-	-	-	-99,837	229	-99,608
Other comprehensive income -							
Re-measurement of post-employment benefit asset	-	-	-	-	187	-	187
Unrealised (losses)/gains on FVOCI investments	-	-	-	-3,593	-	127	-3,466
	-	-	-	-3,593	-99,650	356	-102,887
BALANCE AT 30 JUNE 2020	1,437	1,437	165,984	23,872	204,399	6,535	402,227
TOTAL COMPREHENSIVE INCOME							
Net loss	-	-	-	-	-340,432	-127	-340,559
Other comprehensive income -							
Unrealised gains on FVOCI investments	-	-	-	6,179	-	649	6,828
Reserve from encashment of investments	-	-	-	-11,940	-	-	-11,940
	-	-	-	-5,761	-340,432	522	-345,671
BALANCE AT 30 JUNE 2021	1,437	1,437	165,984	18,111	-136,033	7,057	56,556

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Consolidated Statement of Cash Flows
Year ended 30 June 2021

	Note	Jun-21 \$'000	Jun-20 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in)/provided by operating activities	8	-62,169	35,524
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		-17,200	-136,130
Proceeds from sale of property, plant and equipment		2,289	1,865
Encashment of investments		72	37,891
Interest received		59	1,106
Dividend received		0	1,284
Cash used in investing activities		-14,780	-93,984
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans repaid		0	-9,027
Long term loans received		191,658	86,777
Principal elements of lease payments		-87,064	-69,851
Interest paid		-15,898	-5,471
Cash provided by financing activities		88,696	2,428
Exchange gain on foreign cash balances		11,747	-56,032
Increase/(decrease) in cash and cash equivalents		135	684
Increase/(decrease) in cash and cash equivalents		11,882	-55,348
Cash and cash equivalents at beginning of year		-16,113	39,235
CASH AND CASH EQUIVALENTS AT END OF YEAR	6	<u>-4,231</u>	<u>-16,113</u>

Reconciliation of movements of liabilities to cash flows arising from financing activities:

Amounts represent bank and other loans, excluding bank overdraft.

	Jun-21 \$'000	Jun-20 \$'000
At 1 July	92,217	14,467
Loans received	191,658	86,777
Loans repaid	0	-9,027
	<u>283,875</u>	<u>92,217</u>


THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Company Statement of Comprehensive Income
Year ended 30 June 2021

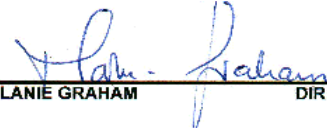
	Note	Period April - June \$'000	Y-T-D Jun-21 \$'000	Period April - June \$'000	Y-T-D Jun-20 \$'000
REVENUE		18,333	94,971	20,100	711,291
Direct expenses		<u>-56,675</u>	<u>-264,361</u>	<u>-53,505</u>	<u>-667,254</u>
GROSS (LOSS)/PROFIT		-38,342	-169,390	-33,405	44,037
Other operating income	3	2,174	19,195	-276	21,848
Administration expenses		<u>-32,336</u>	<u>-106,731</u>	<u>-34,501</u>	<u>-174,485</u>
OPERATING LOSS		-68,504	-256,926	-68,182	-108,600
Finance costs - interest expense		<u>-5,095</u>	<u>-15,898</u>	<u>-2,332</u>	<u>-5,362</u>
LOSS BEFORE TAXATION		-73,599	-272,824	-70,514	-113,962
Taxation		<u>0</u>	<u>0</u>	<u>28,873</u>	<u>28,873</u>
NET LOSS		-73,599	-272,824	-41,641	-85,089
OTHER COMPREHENSIVE INCOME:					
Item(s) that will not be reclassified to profit or loss in the future -					
Unrealised gains/(losses) on FVOCI investments, net of taxation		0	271	-1,227	-4,747
Re-measurement of post-employment benefit asset, net of taxation		<u>0</u>	<u>0</u>	<u>187</u>	<u>187</u>
Total Other Comprehensive Income		<u>0</u>	<u>271</u>	<u>-1,040</u>	<u>-4,560</u>
TOTAL COMPREHENSIVE INCOME		<u>-73,599</u>	<u>-272,553</u>	<u>-42,681</u>	<u>-89,649</u>

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Company Statement of Financial Position
30 June 2021

	Note	Jun-21 \$'000	Jun-20 \$'000
NON-CURRENT ASSETS			
Property, plant and equipment		356,609	381,191
Investments	5	485	12,226
Right-of-use assets		262,316	318,749
Deferred tax assets		24,388	24,388
Post-employment benefit asset		36,365	36,365
Due from subsidiaries		82,554	32,408
		762,717	805,327
CURRENT ASSETS			
Inventories		35,484	59,063
Receivables		26,490	28,272
Cash and cash equivalents	6	25,396	7,445
		87,370	94,780
CURRENT LIABILITIES			
Payables		273,594	175,910
Taxation payable		39	46
Bank overdraft	6	29,887	23,595
Current portion of lease liabilities		76,416	71,944
Current portion of long term liabilities		0	11,880
		379,936	283,375
NET CURRENT LIABILITIES			
		-292,566	-188,595
		470,151	616,732
STOCKHOLDERS' EQUITY			
Share capital		1,437	1,437
Capital reserve		148,365	148,365
Fair value reserve		0	11,669
(Accumulated deficit)/Retained earnings		-197,927	74,897
		-48,125	236,368
NON-CURRENT LIABILITIES			
Due to subsidiaries		43,487	44,227
Long term liabilities		283,875	80,337
Lease liabilities		190,914	255,800
		518,276	380,364
		470,151	616,732

APPROVED FOR ISSUE BY THE BOARD OF DIRECTORS ON 10 AUGUST 2021 AND SIGNED ON ITS BEHALF BY:


 DOUGLAS GRAHAM DIRECTOR


 MELANIE GRAHAM DIRECTOR

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Company Statement of Changes in Equity
Year ended 30 June 2021

	Number of Shares	Share Capital	Capital Reserve	Fair Value Reserve	(Accumulated Deficit)/ Retained Earnings	Total
	'000	\$'000	\$'000	\$'000	\$'000	\$'000
BALANCE AT 1 JULY 2019	1,437	1,437	148,365	16,416	159,799	326,017
TOTAL COMPREHENSIVE INCOME						
Net loss	-	-	-	-	-85,089	-85,089
Other comprehensive income -						
Re-measurement of post-employment benefit asset	-	-	-	-	187	187
Unrealised losses on FVOCI investments	-	-	-	-4,747	-	-4,747
	-	-	-	-4,747	-84,902	-89,649
BALANCE AT 30 JUNE 2020	1,437	1,437	148,365	11,669	74,897	236,368
Net loss	-	-	-	-	-272,824	-272,824
Other comprehensive income -						
Unrealised gains on FVOCI investments	-	-	-	271	-	271
Reserve from encashment of investments	-	-	-	-11,940	-	-11,940
	-	-	-	-11,669	-272,824	-284,493
BALANCE AT 30 JUNE 2021	1,437	1,437	148,365	0	-197,927	-48,125

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Company Statement of Cash Flows
Year ended 30 June 2021

	Note	Jun-21 \$'000	Jun-20 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in)/provided by operating activities	8	-63,865	11,819
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		-13,536	-109,435
Proceeds from sale of property, plant and equipment		98	1,865
Encashment of investments		72	37,891
Interest received		59	272
Dividend received		0	206
Cash used in investing activities		-13,307	-69,201
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans repaid		0	-9,027
Long term loans received		191,658	86,777
Principal elements of lease payments		-87,064	-69,851
Interest paid		-15,898	-5,362
Cash provided by financing activities		88,696	2,537
Exchange gain on foreign cash balances		11,524	-54,845
		135	684
Increase/ (decrease) in cash and cash equivalents		11,659	-54,161
Cash and cash equivalents at beginning of year		-16,150	38,011
CASH AND CASH EQUIVALENTS AT END OF YEAR	6	-4,491	-16,150
Reconciliation of movements of liabilities to cash flows arising from financing activities:			
Amounts represent bank and other loans, excluding bank overdraft.			
		Jun-21 \$'000	Jun-20 \$'000
At 1 July		92,217	14,467
Loans received		191,658	86,777
Loans repaid		0	-9,027
		<u>283,875</u>	<u>92,217</u>

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Notes to the Financial Statements
30 June 2021

Note 1 - SIGNIFICANT ACCOUNTING POLICIES

The figures are unaudited and accounting policies remain as stated in the 2019/2020 Annual Accounts.

Impact of the COVID-19 Pandemic

Subsequent to the 2020 year end, the Group re-opened its cinemas on 8 July 2020, after nearly four (4) months of closure. Despite implementing measures in addition to the Ministry of Health's protocols, the attendance at all locations fell below expectations; and the curfew restrictions imposed by the Government then resulted in the number of shows being reduced to one per day - further impacting the revenues. As a consequence, the decision was taken to close, until further notice - the Palace Cineplex in Kingston and the Palace Multiplex in Montego Bay, as at September 30, 2020.

The Group continues to take significant operational steps to preserve cash and control costs - including the following:

- termination or deferral of non-essential capital expenditure.
- reduction of work hours and rotation of work force both at the Cinemas and the Head Office.
- negotiations and dialogue with the Group's service providers and other business partners to manage operational expenses and existing liabilities.

The Group also continues to seek opportunities to generate revenues from other sources. This approach has given rise to the establishment of a drive-in cinema, through the signing of a 2 year License Agreement with Victoria Mutual Pensions Management Limited, the trustees of the Cable & Wireless Jamaica Pension Plan - for the use of the property situated at 18 Dominica Drive, Kingston 5. Operations however, did not start at that location until late October 2020, due to curfew restrictions.

In the Quarter under review, the Attendance figures were negatively affected by a spike in covid cases and continued to trend below the prior period's experience - averaging about 10% of normal numbers. Another Government mandated closure was effected on March 10, 2021 and continued to late June 2021. In that time, our Drive In became a registered participant of the E-Commerce National Delivery System (ENDS) program; it allows our patrons to retain their ticket stubs for authentication on their way home from the movie.

With North America's vaccination program in high gear, cinema chains across the US re-opened after a long hiatus and release dates for some block-busters were brought forward - signalling a hopeful path to recovery for the Industry. We in Jamaica, readied our plant and restarted our operations with the release of **F9: The Fast Saga** to an encouraging response from our patrons about our comfortable and relaxing environment and the safety measures installed at both our indoor and Drive in locations.

As the surge of positive cases of the virus continue to ebb and flow, we remain steadfast to our goal of keeping our doors open and good pictures on our screens, by adjusting show times and promoting an early show on weekends and public holidays; all this, as we hope for an improvement in the country's vaccination numbers.

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Notes to the Financial Statements
30 June 2021

Note 2 - SEGMENT REPORTING

The figures represented in these accounts include the significant impact of COVID 19 on the entertainment industry and by extension, the company - which resulted in intermittent shut down of the cinemas during the period of review.

	2021							
	Cinema Activities							
	Carib Cinema	Palace Cineplex	Palace Multiplex	Sunshine Palace	New Kingston Drive In	Film Activities	Screen Advertising Activities	Group
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
REVENUE -								
Box office receipts	15,473	1,504	2,134	15,375	8,795	-	-	43,281
Confectionery sales	11,172	1,112	1,384	8,847	5,149	-	-	27,664
Film rental	-	-	-	-	-	42,775	-	42,775
Screen advertising	8,683	1,328	1,346	6,560	5,285	-	13,991	37,193
Other activities	200	-	-	-	122	-	-	322
	<u>35,528</u>	<u>3,944</u>	<u>4,864</u>	<u>30,782</u>	<u>19,351</u>	<u>42,775</u>	<u>13,991</u>	<u>151,235</u>
Eliminations								<u>-35,098</u>
Revenue from external customers								<u>116,137</u>
SEGMENT RESULT ⁽¹⁾	<u>-66,923</u>	<u>-32,969</u>	<u>-52,028</u>	<u>-90,361</u>	<u>-10,424</u>	<u>4,923</u>	<u>9,309</u>	<u>-238,473</u>
Eliminations								<u>1,238</u>
								<u>-237,235</u>
CAPITAL EXPENDITURE -								
Eliminations								-
Unallocated head office capital expenditure								<u>2,295</u>
Total capital expenditure	<u>3,664</u>	<u>-</u>	<u>114</u>	<u>4,186</u>	<u>6,941</u>	<u>-</u>	<u>-</u>	<u>14,905</u>
DEPRECIATION -								
Unallocated head office depreciation								<u>7,346</u>
Total depreciation	<u>17,579</u>	<u>3,691</u>	<u>4,629</u>	<u>22,128</u>	<u>276</u>	<u>28</u>	<u>20</u>	<u>55,697</u>
INTEREST EXPENSE -								
Unallocated head office interest expense								<u>13,491</u>
Eliminations								<u>0</u>
Total interest expense	<u>0</u>	<u>-</u>	<u>-</u>	<u>2,407</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,898</u>

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Notes to the Financial Statements
30 June 2021

Note 2 - SEGMENT REPORTING (continued)

(1) (Losses)/profit from reportable segments is reconciled to the Group's losses before taxation as follows:

	Jun-21 \$'000	Jun-20 \$'000
(Losses)/profit from reportable segments	-237,235	37,463
Unallocated income -		
Other operating income	17,957	6,883
Unallocated costs -		
Administrative expenses	-106,731	-174,485
Other	-825	-787
	-107,556	-175,272
Unallocated interest expense	-13,491	-2,999
Eliminations	0	116
	-13,491	-2,883
	<u>-340,325</u>	<u>-133,809</u>

Note 3 - OTHER OPERATING INCOME

	The Group		The Company	
	Jun-21 \$'000	Jun-20 \$'000	Jun-21 \$'000	Jun-20 \$'000
Management fees	-	-	1,238	16,877
Interest income	66	1,145	66	311
Dividend income	0	1,284	0	206
Exchange gain on foreign balances	683	1,149	683	1,149
Gain on sale of property, plant and equipment	98	1,865	98	1,865
Gain on sale of investments	11,868	0	11,868	0
Other	5,242	1,440	5,242	1,440
	<u>17,957</u>	<u>6,883</u>	<u>19,195</u>	<u>21,848</u>

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Notes to the Financial Statements
30 June 2021

Note 4 - EARNINGS PER STOCK UNIT

Earnings per stock unit is calculated by dividing the net loss attributable to stockholders by the number of ordinary stock units in issue at year end.

	Jun-21	Jun-20
Net loss attributable to stockholders (\$'000)	-340,432	-99,837
Number of ordinary stock units ('000)	1,437	1,437
Earnings per stock unit (\$ per share)	-236.90	-69.48

The Company has no potentially dilutive ordinary shares.

Note 5 - INVESTMENTS

	The Group		The Company	
	Jun-21 \$'000	Jun-20 \$'000	Jun-21 \$'000	Jun-20 \$'000
Quoted equities - at fair value through OCI	19,383	24,567	0	11,741
Unquoted - Subsidiaries, at cost:				
Cinema Company of Jamaica Ltd. 56,101 shares	-	-	272	272
Harbour View Cinema Company Ltd. 133,998 shares	-	-	68	68
Tropical Cinema Company Ltd. 116,296 shares	-	-	145	145
	<u>19,383</u>	<u>24,567</u>	<u>485</u>	<u>12,226</u>

Note 6 - CASH AND CASH EQUIVALENTS

	The Group		The Company	
	Jun-21 \$'000	Jun-20 \$'000	Jun-21 \$'000	Jun-20 \$'000
Cash at bank and in hand	25,656	7,482	25,396	7,445
Bank overdraft	-29,887	-23,595	-29,887	-23,595
Cash and cash equivalents	<u>-4,231</u>	<u>-16,113</u>	<u>-4,491</u>	<u>-16,150</u>

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Unaudited Notes to the Financial Statements
30 June 2021

Note 7 - EXPENSES BY NATURE

	The Group		The Company	
	Jun-21 \$'000	Jun-20 \$'000	Jun-21 \$'000	Jun-20 \$'000
Advertising and promotion	22,558	23,869	14,202	16,866
Auditors' remuneration -				
Current year	5,460	5,250	4,400	4,250
Prior year	-162	123	128	125
Bank security & fees	946	6,420	672	4,008
Cost of inventories recognised as expense	17,302	128,127	10,942	69,459
Depreciation	55,697	54,939	38,118	37,068
Film cost	33,401	268,468	33,401	268,468
Insurance	13,359	15,593	8,578	9,842
Legal and professional fees	4,000	5,590	2,852	4,543
Licence fees	607	5,715	459	3,499
Motor vehicle expenses	3,249	5,330	3,249	5,330
Other	18,774	26,529	15,431	20,439
Repairs, renewals and maintenance	25,857	38,122	23,701	26,712
Security	8,512	23,696	6,491	13,587
Staff costs	105,074	265,383	86,756	211,806
Stationery and supplies	5,851	25,283	4,509	16,697
Theatre rental	0	0	0	0
Lease interest expense	15,147	17,238	15,147	17,238
Amortization expense	67,935	61,608	67,935	61,608
Transportation and courier	1,031	2,674	691	1,805
Utilities	53,923	75,107	33,430	48,389
	458,521	1,055,064	371,092	841,739

Note 8 - CASH FLOWS FROM OPERATING ACTIVITIES

	The Group		The Company	
	Jun-21 \$'000	Jun-20 \$'000	Jun-21 \$'000	Jun-20 \$'000
Net loss	-340,559	-99,608	-272,824	-85,089
Items not affecting cash resources:				
Depreciation	55,697	54,939	38,118	37,068
Gain on sale of property, plant and equipment	-98	-1,865	-98	-1,865
Interest income	-66	-1,145	-66	-311
Dividend income	0	-1,284	0	-206
Exchange gain on foreign balances	-683	-1,149	-683	-1,149
Interest expense	15,898	5,471	15,898	5,362
Lease interest expense	15,147	17,238	15,147	17,238
Amortization expense	67,935	61,608	67,935	61,608
Taxation	234	-34,201	0	-28,873
	-186,495	4	-136,573	3,783
Changes in operating assets and liabilities:				
Inventories	25,017	-633	23,579	-1,144
Receivables	2,525	19,515	2,394	19,177
Post-employment benefits	0	1,633	0	1,633
Due from subsidiaries	-	-	-50,886	-43,846
Payables	97,018	18,610	97,621	33,819
	-61,935	39,129	-63,865	13,422
Taxation paid	-234	-3,605	0	-1,603
Cash (used in)/provided by operating activities	-62,169	35,524	-63,865	11,819

THE PALACE AMUSEMENT COMPANY (1921) LIMITED
Shareholders Listing
30 June 2021

DIRECTORS	HOLDING
Charles "Douglas" Graham	111,128
Melanie Graham	11,448
Elon Beckford	9,792
Charles "Scott" Graham	3,194
Steven Cooke	1,000
Douglas Stiebel	1
Brian St. Juste	1
Heather Facey	1

CONNECTED PERSONS	HOLDING
Russgram Investments Ltd.	947,673
Melanie Graham	11,448
Charles "Douglas" Graham	111,128
Elmar Development Limited	14,067
Marilyn Beckford	NIL
Cameron Cooke	NIL
Christian Cooke	NIL
Christine Stiebel	NIL
Sharon St. Juste	NIL
Paul Facey	NIL
Sabrina Facey	NIL
Toby Facey	NIL
Ashleigh Facey	NIL

SENIOR MANAGEMENT	HOLDING
Carol Lee	NIL
Gillian Crosskill	NIL
David Chong	NIL
Trace Clarke	NIL

CONNECTED PERSONS	HOLDING
Hugh Lee	NIL
Nicholas Lee	NIL
Patricia Chong	NIL
Jelani Clarke	NIL

TEN (10) LARGEST	HOLDING	% HOLDING
Russgram Investments Limited	947,673	65.9
Charles "Douglas" Graham	111,128	7.7
Bridgeton Management Services	64,968	4.5
Herbert & Sally-Anne Sharpe	47,000	3.3
Juanita Alberga	18,660	1.3
Roman Catholic Archbishop of Kingston	14,280	1.0
Exors. Est. Effie May Phillips (Deceased)	14,220	1.0
Elmar Development Limited	14,067	1.0
Mayberry Investments Limited	13,934	1.0
Est. Olive Lamb Sharp (Deceased)	11,988	0.8