



EquityLine appoints new CFO

Richmond Hill, Ontario, August 24, 2021– EquityLine Group of Companies is pleased to announce the appointment of Mark Korol to the role of Chief Financial Officer for EquityLine Mortgage Investment Corporation. Mark has replaced Roman Raskin who will continue to consult with the EquityLine Group of Companies.

Accordingly, Mark has resigned from the Board of Directors as an Independent Director and Chair of the Compensation Committee effective August 18, 2021. With this change, the Board maintains a majority of independent directors, namely three members from the of management team and four independent directors.

Mark Korol

Mark Korol has over 20 years' experience as a Chief Financial Officer in a variety of industries, including seven years of public company experience at Zenon Environmental and CDI Education Corp. He has spent the last two years at the Arturos Group, an international vertically integrated hospitality business with 2,000 employees. Prior to Arturos Group, Mr. Mark spent 12 years with the Xela Group of Companies, a diversified multinational private company with 5,000 employees concentrated in the agricultural and hospitality industries. Mark has held various financial positions over his career including as a Research Analyst with National Bank Financial in Toronto, Ontario. Mark obtained his Bachelor of Commerce from the University of Windsor and a B.A. in Economics and Kinesiology from the University of Western Ontario. He is a Chartered Financial Analyst (CFA) and a Certified Public Accountant (CPA). Mark is also a Certified Fraud Examiner (CFE) and Accredited Business Valuator (ABV). He holds the Institute of Corporate Directors designation (ICD.D) and has been a Board member of both private and public companies with international operations.

EquityLine Mortgage Investment Corporation is a Canadian mortgage investment corporation (MIC) incorporated under the laws of the Province of Ontario and located in Richmond Hill, Ontario. The EquityLine MIC was founded in 2018 and is listed on the Jamaica Stock Exchange (www.jamstockex.com) under the symbol ELMIC.

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