

NOTICE OF REDEMPTION of Securities

NOTICE IS HEREBY GIVEN to holders of Preference Shares (the “Preference Shares”) issued by **EPPLEY LIMITED** a Company incorporated under the laws of Jamaica and having its registered office at 58 Half Way Tree Road, Kingston 5 in the parish of St Andrew (“the Company”), pursuant to the an Invitation made by Prospectus (the “Prospectus”) such Preference Shares described in the **SCHEDULE AND TO Jamaica Central Securities Depository Limited (as “Registrar”)**, that the Company intends to redeem on August 31, 2021 (the “Redemption Date”), the Preference Shares maturing in 2023, at a redemption price of 100% of the Issue Price thereof plus accrued dividends (“the Redemption Price”) to the date of this notice pursuant to the express provisions of the Terms of Issue with respect to such Preference Shares.

The payment of the Redemption Price is subject to receipt of funds in an amount sufficient to pay the Redemption Price of the Preference Shares on or before the Redemption Date, such funds intended to be realized from a Preference Share issue implemented by the Company. In the event such funds are not received by the Redemption Date, the notice shall be void and of no effect. Any confirmations as to ownership of Preference Shares (acceptable to the Registrar and the Company) delivered shall be returned to the respective Preference Shareholders and the said Preference Shares shall remain outstanding as though this Notice of Redemption had not been given.

The amounts to be paid on optional redemption of the Preference Shares on August 31, 2021 is J\$250.0 million and will be paid to Preference Shareholders, as applicable.

SCHEDULE

8.75% Cumulative Redeemable Fixed Rate Preference Shares due 2023.

EPPLEY LIMITED

A handwritten signature in black ink, appearing to be 'R. Hines', written over a horizontal line.

Per:-----

Copy to:
Sagicor Investments Jamaica Limited
85 Hope Road
Kingston 6

Attn: Mrs Mischa McLeod-Hines, Vice President Capital Markets