

JCSD Trustee Services Limited

Fee Schedule– Retail Repurchase Agreements

Reference is made to the Trust Deed entered between The JCSD Trustee Services Limited (“the Trustee”) and participating Securities Dealers.

The fees for our services will be as set out below:

1. Monthly Fees

Fees for the administration of the trust are calculated on the basis of the market value of the Underlying Assets held in trust. These fees shall be calculated as follows: 3.5 basis points of the weighted average of the market value of the Underlying Assets held in each month divided by 365 days, which shall be multiplied by the number of days in the month.

Such fees shall be payable by you monthly in arrears within 7 days of receipt of invoice.

These fees are for our services as trustee and include (the management and administration of the trust, custody of trust assets, appropriation of trust income and the fulfilment of the fiduciary responsibilities set forth in the Trust Deed).

2. Fees associated with transaction files

Activity	Cost (\$JMD)
Successful transaction file upload	\$500 per upload
Repo Cancelled File Upload	\$500 per cancelation
Hypothecation/release	\$2,500 per contract
JCSD Repo Audit Confirmation	\$3,200 per account

3. Other Fees

3.1 Fees Charged by other entities:

Fees charged by other entities	Cost (\$JMD)
Bank of Jamaica - CSD	<ul style="list-style-type: none"> • Trustee DVP Transfer Complete - \$100.00 • Trustee DVP Transfer Cancelled - \$500.00 • Payment of Coupons - \$31.00

	<ul style="list-style-type: none"> • Redemption at Maturity - \$31.00
Bloomberg fees	USD \$3,000 (apportioned per Dealer)

3.2 Additional fees:

3.2.1 Fees, commissions and other charges by professional advisors including but not limited to auditing and legal fees shall be in addition to the fees set forth above.

3.2.2 Additional charges shall be applicable for non-standard services and any out of pocket expenses.

The fees above may attract charges for General Consumption Tax and are subject to periodic review.

Capitalized terms used herein which have not been defined shall have the same meaning ascribed to them as in the Trust Deed.

Yours faithfully,
 JCSD TRUSTEE SERVICES LIMITED

*Clause 7.8 "Payment of Expenses" of the Trust Deeds for Retail Repo points to this schedule