



**FirstRock**  
CAPITAL HOLDINGS

## NOTICE

---

First Rock Capital Holdings, through its Costa Rican subsidiary, First Rock Capital LATAM S.A., closed on a major transaction with Grupo Inmobiliario del Parque (GIP). The transaction saw First Rock partnering with GIP. Torres Los Yoses is a multi-story residential development located in Los Yoses, San Jose, Costa Rica. This development will see over 160 one bedroom units being developed.

The transaction represents the company's third in the last 18 months, as it continues to increase its asset allocation in Costa Rica. In commenting on the transaction, President of GIP, Jose Luis Salinas said that "Our company, which has been in the business for 28 years, is proud of this transaction. We have a lot experience dealing with International Investors and we have been very lucky that First Rock was recommended by one of the best deal advisors in the Country, Alejandro Antillon"

According to Partner at Ernst & Young (EY) in Costa Rica, Mr. Alejandro Antillón, Costa Rica represents a great investment opportunity to experienced sophisticated investors such as First Rock Capital. "For us (EY ) it has been a great experience to work alongside First Rock's team, they have evidenced a deep understanding of the industry and have taken advantage of it to make very solid investments in Costa Rica. We look forward to continue working for such a distinguished client".

First Rock Group's Executive Vice President, Pierre Shirley stated that "GIP is a very well-established developer in Costa Rica that has successfully executed over 13 projects in the last few decades. We established a relationship with GIP 2 years ago having bought into one of their projects at the time and to date we are very satisfied with the relationship and the performance of these assets. It is on this premise that we feel confident in strengthening our relationship with GIP and decided to partner with them on the Torres Los Yoses development as we continue to explore opportunities in Costa Rica." The value of the transaction was not disclosed.