



PARAMOUNT TRADING (JAMAICA) LIMITED (the “Company”):

PRESS RELEASE

KINGSTON, JAMAICA

FOR IMMEDIATE RELEASE

Redemption, Suspension of Trading & Delisting of 8.75% Cumulative Redeemable Fixed Rate Preference Shares due 2021 and Priced at J\$ 2.00 each

The Directors of the Company confirm that the above Preference Shares will be redeemed, and delisted on 12 April 2021 in accordance with:

- (i) the original Terms of Issue & Prospectus dated 21 March 2019,
- (ii) the Resolutions of the Company's Board of Directors' Meeting held on the 1 April, 2021; and
- (iii) Rule 411(B) of the Jamaica Stock Exchange Rules

Accordingly, the said Preference Shares will be suspended from trading following market close on 8 April 2021 (Thursday) and all redemption payments for the Preference Share will be made to holders by the Registrar to the Company, Jamaica Central Securities Depository (JCSD) on or after the maturity date, which is the 12 April 2021. The Company has also applied to the Jamaica Stock Exchange (“JSE”) to have the Preference Shares delisted.