RELEASE TO THE JAMAICA STOCK EXCHANGE

Acquisition of 50% interest in Geest Line Limited

Jamaica Producers Group Limited ('JP') announces that it has entered into an agreement to acquire a 50% shareholding interest in Geest Line Limited. Geest Line Limited, based in the UK, is a leading shipping line connecting Europe and the Caribbean and has operated in the trade for more than 65 years. According to Jeffrey Hall, Chief Executive Officer of JP, "This acquisition is a key component of JP's strategy to continue to strengthen and expand its investment portfolio in Caribbean Logistics and Infrastructure."

JP is a Jamaican-owned multinational, with its primary businesses in food and logistics. JP Group's logistics interests include Kingston Wharves, the regional multi-purpose port and JP Shipping Services based in the UK. JP owns and operates the market leading fresh juice manufacturer, supplying Holland, Belgium, Scandinavia and other markets in Northern Europe. Through its Tortuga International subsidiary, JP Group operates a Jamaica- based bakery that supplies Tortuga Rum Cake to over 15 countries. JP also owns JP Farms, Jamaica's leading banana farm, which is the largest private sector employer in St. Mary, Jamaica.

Sealines Holding N.V., a worldwide leader in reefer vessel shipping services, will hold the remaining 50% interest in Geest Line Limited.

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