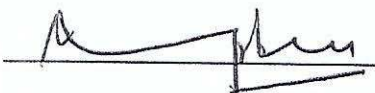


CIBONEY GROUP LIMITED
 UNAUDITED STATEMENT OF FINANCIAL POSITION
 FEBRUARY 28, 2021


	Unaudited Feb-21 \$000	Unaudited Feb-20 \$000	Audited May-20 \$000
CURRENT ASSETS			
Cash & Deposits	4,168	11,892	9,079
Income Tax recoverable	5,713	5,711	5,711
	<u>9,881</u>	<u>17,603</u>	<u>14,790</u>
CURRENT LIABILITIES			
Accounts payable & accrued charges	1,099	1,049	1,387
Capital Distribution	10,063	10,619	10,421
	<u>11,162</u>	<u>11,668</u>	<u>11,808</u>
NET CURRENT ASSETS	<u>(1,281)</u>	<u>5,935</u>	<u>2,982</u>
	<u>(1,281)</u>	<u>5,935</u>	<u>2,982</u>
Financed by:			
SHAREHOLDERS' NET EQUITY			
Share capital	329,436	329,436	329,436
Deficit	(330,717)	(323,501)	(326,454)
	<u>(1,281)</u>	<u>5,935</u>	<u>2,982</u>

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
 NINE MONTHS ENDING FEBRUARY 28 2021

	Quarter ended Feb-21 \$'000	Quarter ended Feb-20	9 months ended Feb-21 \$'000	9 months ended Feb-20 \$'000
Financial income	1	3	5	16
Expenses	(1,919)	(1,030)	(4,269)	(3,109)
Net profit/(loss) before taxation	<u>(1,918)</u>	<u>(1,027)</u>	<u>(4,264)</u>	<u>(3,093)</u>
Profit/(loss) per stock unit	<u>(0.35)</u>	<u>(0.19) ¢</u>	<u>(0.78) ¢</u>	<u>(0.57) ¢</u>



April 9, 2021
 Date



Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2020. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
NINE MONTHS ENDED FEBRUARY 28, 2021

	Share Capital \$'000	Accumulated Deficit \$'000	Total \$'000	30.02.20 \$'000
Balances at 31/5/20	329,436	(326,454)	2,982	9,028
Profit/(loss) for nine months	-	(4,263)	(4,263)	(3,093)
	<u>329,436</u>	<u>(330,717)</u>	<u>(1,281)</u>	<u>5,935</u>

UNAUDITED STATEMENT OF CASH FLOW
NINE MONTHS ENDED FEBRUARY 28, 2021

	9 months ended 30.02.21 \$'000	9 months ended 30.02.20 \$'000
Cash flows from operating activities		
Profit/(Loss) for the nine months	(4,263)	(3,093)
Adjustments for:		
Interest income	(5)	(16)
	<u>(4,268)</u>	<u>(3,109)</u>
Increase in income tax recoverable	(2)	(4)
(Decrease)/increase in accounts payable and accrued charges	(646)	(140)
Increase in Capital Distribution Payable	-	7,248
Net cash provided by Operating activities	<u>(4,916)</u>	<u>3,995</u>
Cash flows from investing activities:		
Interest received	5	16
Net Cash provided by investing activities	<u>5</u>	<u>16</u>
Net increase/(decrease) in cash and cash equivalents	(4,911)	4,011
Cash & cash equivalents at beginning of the year	9,079	7,881
Cash & cash equivalents at end of the year	<u>4,168</u>	<u>11,892</u>

TOP TEN (10) STOCKHOLDERS AS AT FEBRUARY 28, 2021

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
NKRUMAH ONEIL WILSON	12,000,067
KARL P. WRIGHT	12,000,000
LARRY CHIN	6,277,288
HUGH DOWNER	3,502,503
MATTHEW GOLDING	2,513,279
ORIENTATION LIMITED	2,033,402
TOTAL	431,216,961

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at February 28, 2021 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	22,000

**DIRECTORS, SENIOR MANAGEMENT & CONNECTED PERSON
AS AT FEBRUARY 28, 2021**

<u>NAME</u>	<u>SPOUSE</u>	<u>COMPANY</u>
GEOFFREY MESSADO	JENNIFER MESSADO	SONADO LIMITED