

Notice to the Jamaica Stock Exchange - Proven Investments Ltd. Additional Public Offer – Basis of Allocation

PROVEN Investments Limited (PROVEN) wishes to advise that further to the upsizing of the Additional Public Offer (APO) of ordinary shares to a maximum of 134,124,037 New Ordinary Shares as allowed by the Prospectus dated December 23, 2020, the Offer closed early on January 26, 2021 with applications totaling 154,231,234 Ordinary Shares, representing an oversubscription of US\$4.3 million. A total of 4,148 applications were received totaling just over US\$34.5 million. The Key Investor Pool in particular was oversubscribed by 51.22%.

The Basis of Allocation is as follows:

Pool	Basis of Allotment
General Pool	Applicants in this pool will receive full allotment
Existing Shareholders	Applicants in this pool will receive full allotment
Key Investors	Applicants in this pool will receive a partial allotment representing 70.747819% of the subscription amount, rounded to the nearest share.

Refunds:

Refunds to applicants will be handled by their respective brokers by February 8, 2021.