



NEWS RELEASE

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Supreme Ventures acquires majority stake in McKayla Financial Services

Supreme Ventures Limited, SVL, through its subsidiary Supreme Ventures Fintech Limited, has announced the purchase of a 51% majority shareholding in McKayla Financial Services Limited, a Kingston-based microfinance company.

In a statement, the company noted that the move is aligned with SVL's growth strategy, which has expanded beyond the gaming market and is now making headway into other growth industries with significant potential to meet the ever-growing needs of an eclectic consumer base.

Damian Duncan, Senior Vice President at Prime Sports (Jamaica) Limited and SVL's lead executive on the project noted the importance of this agreement for Supreme Ventures citing that, "McKayla offers a wonderful opportunity for SVL to enter the microlending space and provide additional products and services to our broad and varied customer base. We look forward to working with McKayla's management team to serve our customers, revolutionize the industries in which we operate and continue to create value for all stakeholders."

"Managing Director of McKayla Financial Services Ltd, Delroy A Josephs agrees, noting that "McKayla's strong reputation coupled with its committed team members, along with its loyal customer base across its seven locations makes a WINNING fit for SVL's foray into the financial services sector and is a testament to the strength of their business and brand."

He adds that "this move signals the market that investments are still active within the country, which will rebound to further growth and more innovative products and services. "

An incorporated company since 2002, McKayla Financial Services Ltd focuses on business loans, micro and small loans supported by DBJ and MIDA. Additionally, the company is engaged in receivables and factoring financing. Personal loans, consumer loans and Insurance Premium Financing complete its current funding portfolio, which can be accessed at the company's multiple locations in St Andrew, St Ann, St Catherine, St Elizabeth and Manchester.

ABOUT SUPREME VENTURES LIMITED

Supreme Ventures Limited (SVL) is a premier lottery and gaming provider, formed in Jamaica in 1995. In June of 2001 it launched its lottery operation, with its technology provider GTECH, now IGT (International Game Technology). The Company, which became publicly listed in 2006, is in the business of providing entertainment through lottery games, sports betting, horse racing and video lottery terminals. SVL also owns and operates the Acropolis Gaming Lounge and seven retail centers island wide. In addition, its independent retailer network comprises some 1250 locations, over 1400 terminals and offers online and mobile options for sports betting (Just Bet mobile) and horse racing (Mbet). SVL also comprises wholly owned subsidiaries Prime Sports (Jamaica) Limited, Supreme Ventures Racing and Entertainment Limited (SVREL), which operates Caymanas Park, and Supreme Ventures Enterprises which operates under the brand iBET Supreme.

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