



EXTRAORDINARY GENERAL MEETING

»» HEALTH AND SAFETY PROTOCOLS

Kingston Properties Limited wishes to advise shareholders that the Company will be implementing the necessary measures to protect your health and safety as per the guidelines issued by the Government of Jamaica and Ministry of Health and Wellness.

- »» **Shareholders are encouraged to vote by proxy.**
- »» The meeting agenda will be limited to the formal business of the Company as set out in the Notice of Meeting.
- »» All attendees at the meeting will be required to wear masks, submit to temperature check and sanitize hands before entry.
- »» No refreshments will be served at the meeting.
- »» Physical distancing between seating will be provided in accordance with legal regulations.
- »» The meeting will be livestreamed for shareholders who choose not to attend.
The link for the meeting will be posted on our website at www.kpreit.com and social media pages.
- »» Shareholders are encouraged to submit queries via email to info@kpreit.com and although not a requirement, we are requesting that shareholders who intend to attend the meeting send an email so that we can better prepare.

»» GUIDELINES FOR VOTING BY PROXY

- »» Shareholders may choose to appoint the Company Secretary, the Chief Executive Officer or anyone who will be present at the meeting as your proxy to vote in the manner that you indicate on the proxy form.
- »» An adhesive stamp for **\$100** must be affixed to the proxy form.
- »» The proxy form must be signed and should be deposited at least 48 hours before the meeting to The Company Secretary at **7 Stanton Terrace, Kingston 6.**



NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that an Extraordinary General Meeting of **Kingston Properties Limited** ("the Company") will be held at **Knutsford Court Hotel, Leeward Suite, 16 Chelsea Avenue, Kingston 5** on **February 23, 2021** at **10:00 a.m.** to consider and if thought fit, pass the following resolutions pursuant to the Company's strategic plan to substantially increase its equity:

1. INCREASE AUTHORISED SHARES

RESOLUTION NO. 1

"BE IT RESOLVED AS AN ORDINARY RESOLUTION THAT the authorised ordinary shares in the Company be and are hereby increased from 1,000,000,000 to 2,000,000,000 shares."

2. ADDITIONAL PUBLIC OFFER ("APO")

RESOLUTION NO. 2

"BE IT RESOLVED AS AN ORDINARY RESOLUTION THAT the Company, desiring to raise additional capital, by an issue of ordinary shares, to finance new projects be and is hereby authorised to raise such additional capital by way of an invitation to the public to subscribe for such shares (herein an "Additional Public Offering (APO)"), the APO to be of such number of ordinary shares, on such terms and subject to such conditions as the Directors of the Company may deem fit; **AND THAT** the Directors may, but shall not be obliged to, elect to upsize the number of new ordinary shares made available for subscription in the event that the invitation is oversubscribed. **FURTHER THAT** on issue, the new ordinary shares shall be converted to ordinary stock units, ranking in all respects pari passu with the existing ordinary stock units of the Company."

By Order of the Board of Directors

Nicole Foga

Company Secretary

Registered Office:

7 Stanton Terrace

Kingston 6, Jamaica

NOTE:

A shareholder is entitled to vote by Proxy and a Proxy need not be a shareholder. If you are unable to attend the Meeting a suitable Form of Proxy is enclosed for your convenience. Forms of Proxy must be lodged at the Company's registered office at least forty-eight hours before the time appointed for holding the meeting.



FORM OF PROXY

I/We _____
of _____

Being a member(s) of **Kingston Properties Limited** hereby appoint

_____ or failing him or her _____
of _____

as my/our proxy to vote on my/our behalf at the Annual General Meeting of **Kingston Properties Limited** to be held in the **Leeward Suite** at the **Knutsford Court Hotel, 16 Chelsea Avenue, Kingston 5** on **Tuesday, February 23, 2021** at **10:00 a.m.** and at any adjournment thereof.

RESOLUTIONS

FOR

AGAINST

Resolution 1: "BE IT RESOLVED AS AN ORDINARY RESOLUTION THAT the authorised ordinary shares in the Company be and are hereby increased from 1,000,000,000 to 2,000,000,000 shares."

Resolution 2: "BE IT RESOLVED AS AN ORDINARY RESOLUTION THAT the Company, desiring to raise additional capital, by an issue of ordinary shares, to finance new projects be and is hereby authorised to raise such additional capital by way of an invitation to the public to subscribe for such shares (herein an "Additional Public Offering (APO)"), the APO to be of such number of ordinary shares, on such terms and subject to such conditions as the Directors of the Company may deem fit; **AND THAT** the Directors may, but shall not be obliged to, elect to upsize the number of new ordinary shares made available for subscription in the event that the invitation is oversubscribed. **FURTHER THAT** on issue, the new ordinary shares shall be converted to ordinary stock units, ranking in all respects pari passu with the existing ordinary stock units of the Company."

Dated this _____ day of _____ 2021

Signature _____ **[J\$100 Stamp]**

Signature _____

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