

Derrimon Trading Company Limited – Basis of Allotment for the Additional Public Offer

Derrimon Trading Company Limited (“DTL” or the “Company”) has advised that its invitation for subscription of 1,498,698,931 New Ordinary Shares (with the option to upsize) made pursuant to a prospectus dated December 14 2020 (the “Prospectus”) was 2.06x oversubscribed. DTL previously advised of its decision to upsize by an additional 301,301,069 New Ordinary Shares (reflecting a 20.104% increase) the maximum allowable under the Prospectus.

The Company will issue an additional 1,800,000,000 New Ordinary Shares and take in approximately J\$4.076 Billion in gross proceeds to be used as described in the Prospectus.

The Invitation, being oversubscribed, the Company determined that the New Ordinary Shares should be allocated on a *pro rata* basis as follows:

Investor Pool	Basis of Allocation
Existing Shareholders or Derrimon Team Members	51.6297137838596000% Allotted
Key Investors	100.0000000000000000% Allotted
Lead Broker’s Clients	83.7217923947882000% Allotted
Non-Reserved Share Applicants (General Public)	39.1549380931424000% Allotted

All Applicants will receive a formal letter from the Company’s Registrar and Transfer Agent (JCSD) advising them of their respective allotment of New Ordinary Shares.

Applicants whose applications were only accepted in part will be refunded the balance of their subscription monies as per the Prospectus.

DTL will now proceed to apply for a listing of the New Ordinary Shares on the Junior Market of the Jamaica Stock Exchange.