



Traffic consolidation on Highway 2000 East-West in the last quarter of 2020

January 8, 2021

Dear Stakeholders:

In a health and economic context still strongly impacted by the COVID-19 pandemic, TJH wishes to report to its Stakeholders on the traffic observed on Highway 2000 East-West as follows:

For the fourth quarter 2020, the decrease in the number of toll transactions when compared to the same period of 2019, was limited to 10.2% and similar to that of the third quarter 2020 (-10.1%).

This result was mainly due to the much improved levels of traffic observed in December 2020 (-3.1% compared to December 2019), while October and November (respectively -16.3% and -11.8%) were further affected by the continued closure of schools and the additional measures put in place after the General Elections (September 2020) which included tightening of the curfew hours and reintroduction of the “work from home” order issued by the Government for non-essential workers.

We recall that the measures implemented to fight against the pandemic earlier in the year had resulted in a drop in traffic of 34.5% over one year in the second quarter of 2020.

As every year, the traffic peak was reached during the Christmas holidays (90,000 transactions on December 24, 2020).

For the full year 2020, a total of 20.6 million toll transactions were recorded (i.e 56,268/day), down 14.8% compared to 2019 (24.2 million).

Transjamaican Highway Ltd, wishes to thank its customers for their continued support, throughout the years and especially during this very unprecedented period of the COVID-19 pandemic.

About Transjamaican Highway Ltd:

TJH is the concession company that operates the East-West section of Highway 2000 (50 km from Kington to May Pen and the Portmore Causeway) through a concession agreement signed in 2001 for a 35 years period.

After the repurchase of TJH's shares from its historic shareholders (notably the French companies Bouygues Travaux Publics and Vinci Concessions) by the National Road Operating and Constructing Company Ltd in December 2019, the company was listed on the Jamaica Stock Exchange in March 2020.

As part of the refinancing of its former loans, secured notes for MUSD 225 were issued by the company at the beginning of this year, being rated B+ by S&P Global Ratings and BB- by Fitch Ratings.

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