



cablebahamas

NOTICE OF EARLY REDEMPTION

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The Board of Directors of Cable Bahamas Ltd. (CBL) hereby notifies its shareholders of the exercise of its option for early redemption of its Series 11 Preference Shares in full accordance with the terms and conditions of CBL's Confidential Private Placement Memorandum dated 15 June 2016. The early redemption date is set to 29 December 2020 (the "Early Redemption Date"). The redemption amount, together with accrued and unpaid interest up to and including the Early Redemption Date, will be paid to each registered holder on the Early Redemption Date.

This notice of early redemption is effective as at 30 September 2020. As a result of the early redemption of the Series 11 Preference Shares, CBL will be delisting from the Exchange pursuant to JSE Rule 411B.