

## **NOTICE TO SHAREHOLDERS OF DOLPHIN COVE LIMITED**

Dolphin Cove Limited wishes to recall its report for the quarter and the nine-month period ended 30 September 2020 and hereby submits a revised report. There was a material inadvertent overstatement of cash flow in the original report due to the use of comparative balance sheet figures applicable to 2018 instead of 2019 in the course of preparation of the cash flow statement.

The corrected statements and revised commentary are hereby submitted. The relevant changes are that the cash flow from operations for the nine months is now shown as positive US\$214,222 instead of positive US\$702,601 and for the 3 months the corrected cash flow from operations is negative US\$274,828 instead of positive US\$144,161. The corrected figure for cash flow from investing activities for the nine months is negative US\$276,514 compared to the figure in the previous submission of negative US\$174,041 and for the overall cash flow the corrected figure is negative US\$923,744 instead of negative US\$332,892. For the quarter itself the corrected figure for the overall cash flow is negative US\$526,658 instead of positive US\$64,194.

We apologise to our shareholders for this error.