

CABLE BAHAMAS LTD.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2020 / (EXPRESSED IN B\$000, UNAUDITED)

	JUN 30, 2020	JUN 30, 2019
ASSETS		
CURRENT ASSETS :		
Cash and cash equivalents	\$ 180,521	\$ 36,136
Trade receivables, net	15,449	16,272
Prepaid expenses and deposits	6,210	7,535
Inventory	7,293	10,696
Other receivables	3,710	2,085
Contract asset	1,453	241
Contract cost	2,201	4,264
Total current assets	216,837	77,229
NON-CURRENT ASSETS :		
Investment in Dais	-	7,011
Property, plant and equipment	334,724	554,401
Goodwill	-	13,074
Intangible assets	68,638	92,728
Contract asset	456	2,756
Contract costs	372	2,457
Total non-current assets	404,190	672,427
TOTAL	\$ 621,027	\$ 749,656
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Accounts payable & accrued liabilities	\$ 71,042	\$ 72,910
Deferred income	5,444	3,661
Dividends payable	2,988	2,672
Current portion of other liabilities	13,443	14,667
Current portion of long-term debt	-	11,239
Total current liabilities	92,917	105,149
NON-CURRENT LIABILITIES:		
Subscriber deposits	8,802	8,615
Other liabilities	62,723	153,118
Long-term debt	71,407	163,522
Preferred shares	301,102	300,996
Total non-current liabilities	444,069	626,251
Total liabilities	536,986	731,400
EQUITY:		
Ordinary share capital	30,367	30,367
Retained earnings	94,340	5,717
Non-controlling interest	(40,666)	(17,828)
Total equity	84,041	18,256
TOTAL	\$ 621,027	\$ 749,656

Approved for issue by the Board of Directors and signed on its behalf by


ROSS MCDONALD Director


FRANKLYN BUTLER Director

