



**PRESS RELEASE
FOR IMMEDIATE RELEASE
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SAGICOR GROUP JAMAICA ANNOUNCES APPOINTMENT OF NEW GROUP CHIEF INVESTMENT OFFICER SEAN NEWMAN

Kingston, Jamaica – Sagicor Group Jamaica today announced that as part of its strategic changes in its investment management operations, Sean Newman has been appointed as Executive Vice President (EVP) & Chief Investment Officer (CIO) for Sagicor Group Jamaica effective November 1, 2020.

With over twenty years' experience in international asset management, covering many asset classes, and most recently Emerging Market Debt with a focus on Latin America & the Caribbean, Newman is expected to spearhead Sagicor's further penetration into international markets.

The company disclosed that Mr. Newman will assume direct responsibility for the Group Treasury & Asset Management Division as well as Sagicor Investments Jamaica Limited, and the heads of both divisions will report directly to him. He will also give attention to broadening the Group's investment offerings to its various client groups and strengthen the Group's research capability. He will also play a significant role in planning the overall strategic direction of the Group's future investments.

"Sean is a well-qualified Jamaican professional and an amazing addition to our team. I expect that he will add tremendous value and a wealth of experience to our robust Investment and Treasury teams," said Chris Zacca. "At Sagicor we are constantly reviewing our operations to ensure that we deliver superior client experience and shareholder value. Sean's extensive work on an international level will be a tremendous benefit in that regard."

Prior to joining the Sagicor Jamaica team, Mr. Newman spent 14 years with G.E. Asset Management in Stamford CT., USA and for the last 7 years was an Executive and Senior Portfolio Manager with Trillion US\$ global fund managers, Invesco in Atlanta, GA, USA.

Mr. Newman earned a BSc degree in management and accounting from the University of the West Indies in 1994 and his MBA from Howard University in 1998.

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