


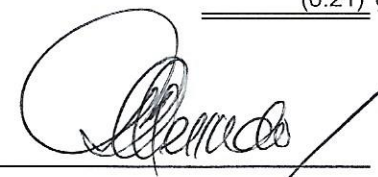
CIBONEY GROUP LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2020

	Unaudited Aug-20 \$000	Audited May-20 \$000	Unaudited Aug-19 \$000
CURRENT ASSETS			
Cash & Deposits	7,826	9,079	6,930
Income Tax Recoverable	5,712	5,711	5,709
	<u>13,538</u>	<u>14,790</u>	<u>12,639</u>
CURRENT LIABILITIES			
Accounts payable	1,274	1,387	1,315
Capital Distribution Payable	10,420	10,421	3,370
	<u>11,694</u>	<u>11,808</u>	<u>4,685</u>
NET CURRENT ASSETS	<u><u>1,844</u></u>	<u><u>2,982</u></u>	<u><u>7,954</u></u>
Financed by:			
Share capital	329,436	329,436	329,436
Accumulated deficit	<u>(327,592)</u>	<u>(326,454)</u>	<u>(321,482)</u>
	<u><u>1,844</u></u>	<u><u>2,982</u></u>	<u><u>7,954</u></u>

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDED AUGUST 31, 2020

	Quarter ended Aug-20 \$'000	Quarter ended Aug-19 \$'000
Financial income	2	9
Expenses	<u>(1,140)</u>	<u>(1,083)</u>
Net loss	<u>(1,138)</u>	<u>(1,074)</u>
(Loss)/profit per stock unit	<u><u>(0.21) ¢</u></u>	<u><u>(0.20) ¢</u></u>


October 9, 2020
Date



Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2020. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
QUARTER ENDED AUGUST 31, 2020

	Share Capital \$'000	Accumulated Deficit \$'000	Total \$'000	31.05.19 \$'000
Balances at 31/5/20	329,436	(326,454)	2,982	9,028
Profit/(loss) for year	-	(1,138)	(1,138)	(1,074)
	<u>329,436</u>	<u>(327,592)</u>	<u>1,844</u>	<u>7,954</u>

UNAUDITED STATEMENT OF CASH FLOW
QUARTER ENDED AUGUST 31, 2020

	Quarter ended 31.08.20 \$'000	Quarter ended 31.08.19 \$'000
Cash flows from operating activities		
Profit/(Loss) for the quarter	(1,138)	(1,074)
Adjustments for:		
Interest income	(2)	(9)
	<u>(1,140)</u>	<u>(1,083)</u>
Increase in income tax recoverable	(1)	(2)
(Decrease)/increase in accounts payable and accrued charges	(114)	125
Net cash provided by Operating activities	<u>(1,255)</u>	<u>(960)</u>
Cash flows from investing activities:		
Interest received	2	9
Net Cash provided by investing activities	<u>2</u>	<u>9</u>
Net increase/(decrease) in cash and cash equivalents	(1,253)	(951)
Cash & cash equivalents at beginning of the year	9,079	7,881
Cash & cash equivalents at end of the year	<u>7,826</u>	<u>6,930</u>

TOP TEN (10) STOCKHOLDERS AS AT AUGUST 31, 2020

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
NKRUMAH ONEIL WILSON	12,000,067
KARL P. WRIGHT	12,000,000
LARRY CHIN	6,277,288
HUGH DOWNER	3,502,503
MATTHEW GOLDING	2,513,279
ORIENTATION LIMITED	2,033,402
TOTAL	431,216,961

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at August 31, 2020 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	22,000

**DIRECTORS, SENIOR MANAGEMENT & CONNECTED PERSON
AS AT AUGUST 31, 2020**

<u>NAME</u>	<u>SPOUSE</u>	<u>COMPANY</u>
GEOFFREY MESSADO	JENNIFER MESSADO	SONADO LIMITED