

SUMMARY OF KEY FEATURES OF THE SERIES A - 7.35% VARIABLE RATE JMD DEFERRED SHARES

Community & Workers of Jamaica Co-operative Credit Union Limited's ("C&WJCCUL") Series A - 7.35% Variable Rate Deferred Shares due 2023 (the "Series A - 7.35% Variable Rate JMD Deferred Shares" or the "Deferred Shares") have the following key features:

ISSUER:	<p>Community & Workers of Jamaica Co-operative Credit Union Limited 51 Half Way Tree Road Kingston 10</p> <p>A society duly registered on April 24, 1961 with registration number 260 under and in accordance with the provisions of the Co-operative Societies Act.</p>
LEAD ARRANGER:	<p>MoneyMasters Limited 13 Caledonia Avenue Kingston 5</p>
LISTING BROKER:	<p>JN Fund Managers Limited 2 Belmont Road Kingston 5</p>
SECURITIES:	<p>Series A - 7.35% Variable Rate JMD Deferred Shares due 2023.</p>
ISSUE PRICE:	<p>J\$ 2.00 per Deferred Share.</p>
REDEMPTION PRICE:	<p>J\$ 2.00 per Deferred Share.</p>
ISSUE AMOUNT:	<p>Nine Hundred Million Jamaican Dollars (J\$ 900,000,000) or 450,000,000 Deferred Shares.</p>
DISTRIBUTION RATE:	<p>Fixed at 7.35% per annum for the first twenty-four (24) months.</p> <p>Thereafter rate resets annually on June 15th to the weighted average six (6) month Treasury Bill Yield (prior to the commencement of the relevant distribution period) plus two hundred basis points.</p> <p>The distribution rate for 2020 is approximately 3.36%.</p>

DISTRIBUTION DATE:	The 15 th day of each of each month. If that day is not a Business Day then the next following Business Day.
DATE OF ISSUANCE:	May 2018.
MATURITY DATE:	June 15, 2023.
VOTING RIGHTS:	None.
RANKING:	The Deferred Shares rank behind Member's deposits but ahead of Permanent Shares held by Members.
REGISTRAR, TRANSFER AND PAYING AGENT:	Jamaica Central Securities Depository Limited 50 Harbour Street Kingston
LEGAL ADVISERS:	Patterson Mair Hamilton Attorneys-at-law Temple Court 85 Hope Road Kingston 6
TAXATION:	All distributions will be made in Jamaican dollars through the Registrar, Transfer and Paying Agent on behalf of C&WJCCUL, subject to any withholding taxes required to be held at source under Jamaican law (as applicable).
LISTING:	The Series - A 7.35% Variable Rate JMD Deferred Shares were listed on the Main Market of the Jamaica Stock Exchange on Friday, July 31, 2020.

This Summary of Key Features of the Series A - 7.35% Variable Rate JMD Deferred Shares does not constitute an offer or recommendation to any person to purchase any securities. This document was prepared solely for informational purposes. If you have any queries about the Series A - 7.35% Variable Rate JMD Deferred Shares or any information contained in this document you should consult with a licensed security dealer.

If you wish to find out more about C&WJCCUL please visit our website at <https://www.cwjcu.com/>

Note that the Financial Services Commission has not passed upon the accuracy or adequacy of the information contained in this document.