


CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MAY 31, 2020

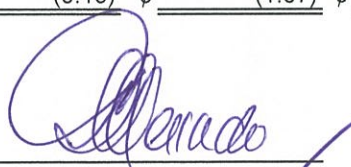
	Unaudited May-20 \$000	Audited May-19 \$000
CURRENT ASSETS		
Cash & Deposits	9,079	7,881
Income Tax recoverable	5,712	5,707
	<u>14,791</u>	<u>13,588</u>
CURRENT LIABILITIES		
Accounts payable	1,174	1,190
Capital Distribution Payable	10,421	3,370
	<u>11,595</u>	<u>4,560</u>
NET CURRENT ASSETS	<u>3,196</u>	<u>9,028</u>
Financed by:		
Share capital	329,436	329,436
Accumulated deficit	(326,240)	(320,408)
	<u>3,196</u>	<u>9,028</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDING MAY 31, 2020

	Quarter ended May-20 \$'000	Quarter ended May-19 \$'000	Year ended May-20 \$'000	Year ended May-19 \$'000
Financial income	3	11	19	54
Expenses	(2,742)	(938)	(5,851)	(4,918)
Net profit/(loss) before taxation	(2,739)	(927)	(5,832)	(4,864)
Taxation	-	(120)	-	(228)
	<u>(2,739)</u>	<u>(1,047)</u>	<u>(5,832)</u>	<u>(5,092)</u>
Profit/(loss) per stock unit	<u>(0.50) ¢</u>	<u>(0.19) ¢</u>	<u>(1.07) ¢</u>	<u>(0.93) ¢</u>



 Date 2/7/2020



Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2019. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
YEAR ENDED MAY 31, 2020

	Share Capital \$'000	Accumulated Deficit \$'000	Total \$'000	31.05.19 \$'000
Balances at 31/5/19	329,456	(320,408)	9,028	14,120
Profit/(loss) for year	-	(5,832)	(5,832)	(5,092)
	<u>329,456</u>	<u>(326,240)</u>	<u>3,196</u>	<u>9,028</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
YEAR ENDED MAY 31, 2020

	Year ended 31.05.20 \$'000	Year ended 31.05.19 \$'000
Cash flows from operating activities		
Profit/(Loss) for the year	(5,832)	(5,092)
Adjustments for:		
Income tax expense	-	228
Interest income	(19)	(54)
	<u>(5,851)</u>	<u>(4,918)</u>
Increase in income tax recoverable	(5)	(14)
(Decrease)/increase in accounts payable and accrued charges	(16)	(15)
Increase in Capital Distribution Payable	7,051	
	<u>1,179</u>	<u>(4,947)</u>
Income Tax paid		(120)
Net cash provided by Operating activities	<u>1,179</u>	<u>(5,067)</u>
Cash flows from investing activities:		
Interest received	19	54
Net Cash provided by investing activities	<u>19</u>	<u>54</u>
Net increase/(decrease) in cash and cash equivalents	1,198	(5,013)
Cash & cash equivalents at beginning of the year	7,881	12,894
Cash & cash equivalents at end of the year	<u>9,079</u>	<u>7,881</u>

TOP TEN (10) STOCKHOLDERS AS AT MAY 31, 2020

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
NKRUMAH ONEIL WILSON	12,000,067
KARL P. WRIGHT	12,000,000
LARRY CHIN	6,277,288
HUGH DOWNER	3,502,503
MATTHEW GOLDING	2,372,767
ORIENTATION LIMITED	2,033,402
MOONILAL SOOKRAM	2,004,219
TOTAL	433,080,668

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at May 31, 2020 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000

**DIRECTORS, SENIOR MANAGEMENT & CONNECTED PERSON
AS AT MAY 31, 2020**

<u>NAME</u>	<u>SPOUSE</u>	<u>COMPANY</u>
GEOFFREY MESSADO	JENNIFER MESSADO	SONADO LIMITED
ROBERT STEPHENS	DONNA STEPHENS	