**Pulse Investments Limited**

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26 June 2020

**COVID 19**

***Advisory re the Impact of COVID 19 on the Operations of Pulse Investments Ltd.***

Please be advised as follows:

1. Overall, Pulse does not anticipate any significant impact for financial year ending June 30, 2020.
2. While there will be a reduction in income for the last quarter of the financial year and 2-3 weeks of the previous quarter, this would only affect our international model agency commissions, our rooms business and Caribbean Fashionweek’s live staging.
3. These represent just over 10% of the company’s business and given that most of the financial year was not impacted by COVID 19, only about 2-3% of our business is expected to be actually affected.
4. We anticipate that we will make up for these challenges through reduced costs and increased income and profit from other areas, such as media, as well as gains on investment property.

Kingsley Cooper

Chairman