

## **NOTICE: Settlement of CAC 2000 Limited Court Case**

CAC 2000 Limited (“CAC”) has signed a settlement inclusive of an agreed payment schedule for the Supreme Court interest judgement ruled in favour of X-ray Diagnostics. The settlement is covered by an existing accounting provision for interest, but it excluded a provision for legal fees as this information is awaited. CAC has initiated the first payment in the agreed schedule for the Jamaican dollar portion.

CAC has also agreed to terminate its intention to appeal this case to mitigate against the Company incurring additional interest charges and/or legal fees, as well as the impact of further exchange rate fluctuations that could adversely affect future Profits. The settlement will however impact the Company’s cashflow severely in the short term through to December 31, 2020.

CAC is however pleased to announce the cessation of this long outstanding matter and is looking forward towards the future without this court case.