



# NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of Jamaica Public Service Company Limited will be held on **Thursday, 23rd day of July, 2020** at the Company's registered office, 6 Knutsford Boulevard, Kingston 5 commencing at **10:00 a.m.** for the following purposes:

## 1. TO RECEIVE THE ACCOUNTS

To receive the Audited Accounts for the year ended December 31, 2019 and the Reports of the Directors and Auditors thereon and to consider and if thought fit pass the following resolution:

- A. That the Accounts for the year ended December 31, 2019 together with the Reports of the Directors and Auditors thereon be approved and adopted.

## 2. TO APPROVE and RATIFY DIVIDEND

- (i) RESOLVED that this Board HEREBY APPROVES a final dividend of the Jamaican equivalent of Ten Million United States Dollars (US\$10,000,000.00) or 0.00045812 United States cents per share/stock on the Ordinary Stock/Shares of the Company at the rate of exchange of the Bank of Jamaica's daily weighted average selling rate on the 26th day of November, 2018, payable on the 30th day of November, 2018, to share/stockholders registered at close of business on the 26th day of November, 2018. This amount will be distributed out of retained earnings.
- (ii) RESOLVED that this Board HEREBY APPROVES a final dividend of the Jamaican equivalent of Ten Million United States Dollars (US\$10,000,000.00) or 0.00045812 United States cents per share/stock on the Ordinary Stock/Shares of the Company at the rate of exchange of the Bank of Jamaica's daily weighted average selling rate on the 18th day of December, 2019, payable on the 31st day of January 2020 to share/stockholders registered at close of business on the 18th day of December, 2019. This amount will be distributed out of retained earnings

### 3. TO ELECT DIRECTORS

(a) In accordance with Articles 117 and 119 of the Company's Articles of Incorporation, Directors Seiji Kawamura, Suzette Buchanan, and Colin Williams, having been appointed to the Board shall cease to hold office and being eligible, offer themselves for re-election.

- (i) "That Seiji Kawamura (MaruEnergy JPSCO 1, Srl) is hereby re-elected a Director of the Company";
- (ii) "That Suzette Buchanan (Government of Jamaica) is hereby re-elected a Director of the Company"
- (iii) "That Colin Williams (Government of Jamaica) is hereby re-elected a Director of the Company";

(b) In accordance with Articles 62, 86 and 123 of the Company's Articles of Incorporation, Directors Bok Hoa Jeong, Mohamed Majeed, Hyung Chae Yang, Kengo Aoki, Shogo Otani and Hyun Woo Kim, having been appointed to the Board since the last Annual General Meeting shall cease to hold office and being eligible, offer themselves for election.

The Company is asked to consider, and if thought fit pass the following resolutions:

- (i) "That Bok Hoa Jeong, EWP (Barbados) 1, Srl is hereby elected a Director of the Company";
- (ii) "That Mohamed Majeed, MaruEnergy JPSCO 1, Srl, is hereby elected a Director of the Company";
- (iii) "That Hyung Chae Yang, EWP (Barbados) 1, Srl is hereby elected an Alternate Director of the Company"
- (iv) "That Kengo Aoki, MaruEnergy JPSCO 1, Srl, is hereby elected an Alternate Director of the Company";
- (v) "That Shogo Otani, MaruEnergy JPSCO 1, Srl is hereby elected an Alternate Director of the Company";
- (vi) "That Hyun Woo Kim, EWP (Barbados) 1, Srl is hereby elected an Alternate Director of the Company";

(c) That Mr. Bok Hoa Jeong having being appointed Director be and is hereby elected as Chairman of the Board in accordance with the Articles of Incorporation

### 4. TO AUTHORIZE DIRECTORS TO APPOINT AUDITORS AND FIX THEIR REMUNERATION.

### 5. ANY OTHER BUSINESS FOR WHICH DUE NOTICE HAS BEEN GIVEN.



BY ORDER OF THE BOARD  
Melanie A. Gilchrist  
Company Secretary  
March 26, 2020