

# **Express Catering Limited**

**(Operating at Sangster International Airport)**

May 7, 2020

Dear Shareholders:

With the Covid-19 pandemic debilitating the global economy and disrupting travel and tourism, we wanted to share our situation and outlook.

First and foremost, our thoughts go out to those who have been directly affected by the virus in our communities and to the health care workers who are on the frontlines.

Express Catering Limited's (ECL) leadership team has been closely monitoring the development and impact of the Covid-19 epidemic. In response to the developments, the team took swift action to implement new measures to protect our customers, employees and business.

Jamaica's Government took quick and decisive action by indefinitely closing the country's borders until the pandemic was better understood and brought under control. As you can imagine, all ECL food and beverage outlets have been affected by the closure of Sangster International Airport, resulting in lost revenues. Our team remains in close dialogue with our landlord, MBJ Airports Ltd and the Government of Jamaica in regard to further developments.

Express Catering (ECL) is currently engaging the authorities in implementing all protocols required to restart operations when the country's borders re-open. The travel and tourism industry is very resilient and we are confident Jamaica will be on the forefront of the industry's recovery, with key source markets indicating positive interest and pent-up demand for post-Covid travel.

MBJ Airports Ltd. and Express Catering Ltd. are moving forward with plans to expand and improve Sangster International Airport. Additionally, new and exciting brand concepts are currently under development and will create a best-in-class experience for travelers. Details of which will be announced at the earliest possible time.

The times we are going through are testing us all. However, we are confident that when the Government of Jamaica re-opens our borders, the country's tourism product will rebuild and strengthen, welcoming even more visitors to our shores. Express Catering will rise to meet the challenges ahead with our 300 strong employees' skills, shared sense of purpose and commitment as our greatest assets.

We thank our shareholders and partners for their continued support. This too shall pass.

Yours sincerely,



**Ian Dear**  
**Chief Executive Officer**

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