



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

April 24, 2020

Kingston, Jamaica | April 24, 2020 - Sagicor Group Jamaica has announced the postponement of its previously declared interim dividend payment of 40 cents per stock unit, following the recommendation from the Bank of Jamaica to all Financial Holding Companies.

Peter Melhado, Chairman of Sagicor Group Jamaica said “Despite the fact that our funding and liquidity position would have comfortably allowed us to support the previously announced dividend, we have acceded to the request by the Bank of Jamaica to Financial Holding Companies as set out in its Public Notice of today’s date. We sincerely regret the short-term impact this will have on shareholders, however, our decision is aligned with our Regulator’s wishes and represents our commitment to Jamaica and the financial sector in light of the global COVID-19 pandemic.”

Sagicor Group Jamaica also noted that as soon as the Bank of Jamaica advises that it is appropriate, the company will follow the prescribed guidelines of the Jamaica Stock Exchange and pay out the postponed dividend to shareholders on record as of April 24, 2020.

About Sagicor Group Jamaica

Sagicor Group Jamaica is a financial services conglomerate. The Company commenced operations in 1970 as Life of Jamaica Limited, the first locally owned life insurance company and the first life insurance company to be listed on the JSE. The Group offers products and services in the areas of Banking, Insurance, Investments, Real Estate, Asset Management and Retirement Planning. Sagicor Life Jamaica Limited is the leading Life and Health insurance provider in Jamaica; the Bank is one of Jamaica’s largest bank, and Sagicor Investments is one of the top Investments Company in the Country. Sagicor Group Jamaica is a member of the wider Sagicor Financial Corporation. Sagicor Financial Corporation operates in over 20 countries and its operations date back to 1840.

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For further information please contact Alysia White, Assistant Vice President and Head of Group Marketing at Sagicor Group Jamaica at 876-818-6282; 418-230 or email Alysia.White@sagicor.com

Sagicor Group Jamaica, 28-48 Barbados Avenue, Kingston 5