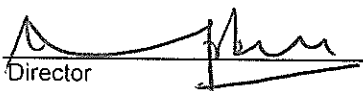


CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 29, 2020

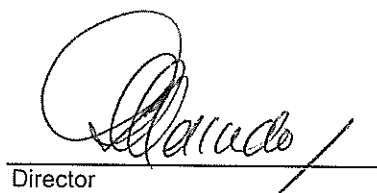
	Unaudited Feb-20 \$'000	Unaudited Feb-19 \$'000	Audited May-19 \$'000
CURRENT ASSETS			
Cash & Deposits	11,892	8,819	7,881
Income Tax recoverable	5,711	5,812	5,707
	<u>17,603</u>	<u>14,631</u>	<u>13,588</u>
CURRENT LIABILITIES			
Accounts payable & accrued charges	1,049	1,061	1,190
Capital Distribution Payable	10,619	3,370	3,370
	<u>11,668</u>	<u>4,431</u>	<u>4,560</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>5,935</u>	<u>10,200</u>	<u>9,028</u>
Financed by:			
Share capital	329,436	329,436	329,436
Accumulated Deficit	(323,501)	(319,236)	(320,408)
	<u>5,935</u>	<u>10,200</u>	<u>9,028</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
NINE MONTHS ENDING FEBRUARY 29, 2020

	Quarter ended Feb-20 \$'000	Quarter ended Feb-19 \$'000	9 months ended Feb-20 \$'000	9 months ended Feb-19 \$'000
Financial income	3	13	16	43
Expenses	(1,030)	(1,583)	(3,109)	(3,963)
Net (loss)	<u>(1,027)</u>	<u>(1,570)</u>	<u>(3,093)</u>	<u>(3,920)</u>
Profit/(loss) per stock unit	<u>(0.19) ¢</u>	<u>(0.29) ¢</u>	<u>(0.57) ¢</u>	<u>(0.72) ¢</u>


 Director

09/04/2020
 Date


 Director

9/4/2020

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2019. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
NINE MONTHS ENDED FEBRUARY 29, 2020

	Share Capital \$'000	Accumulated Deficit \$'000	Total \$'000	28.02.19 \$'000
Balances at 31/5/19	329,456	(320,408)	9,028	14,120
Profit/(loss) for nine months		(3,093)	(3,093)	(2,350)
	<u>329,456</u>	<u>(323,501)</u>	<u>5,935</u>	<u>11,770</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
NINE MONTHS ENDED FEBRUARY 29, 2020

	9 months ended 29.02.20 \$'000	9 months ended 28.02.19 \$'000
Cash flows from operating activities		
Net profit(loss)	(3,093)	(3,920)
Adjustments for:		
Income tax expense	-	120
Interest income	(16)	(43)
	<u>(3,109)</u>	<u>(3,843)</u>
Increase in income tax recoverable	(4)	(11)
(Decrease)/increase in accounts payable and accrued charges	(140)	(144)
Increase in Capital Distribution ꝑ Payable*	7,248	-
	<u>3,995</u>	<u>(3,998)</u>
Income Tax paid	-	(120)
Net cash provided by Operating activities	<u>3,995</u>	<u>(4,118)</u>
Cash flows from investing activities:		
Interest received	16	43
Net Cash provided by investing activities	<u>16</u>	<u>43</u>
Net increase/(decrease) in cash and cash equivalents	4,011	(4,075)
Cash & cash equivalents at beginning of the year	7,881	12,894
Cash & cash equivalents at end of the year	<u>11,892</u>	<u>8,819</u>

*This represents the writing back of Capital Distribution cheques issued

TOP TEN (10) STOCKHOLDERS AS AT FEBRUARY 29, 2020

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
NKRUMAH ONIEL WILSON	12,000,067
KARL P. WRIGHT	12,000,000
LARRY CHIN	6,277,288
HUGH DOWNER	3,502,503
MATTHEW GOLDING	2,366,514
ORIENTATION LIMITED	2,033,402
MOONILAL SOOKRAM	2,004,219
TOTAL	433,074,415

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at February 29, 2020 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000

**DIRECTORS, SENIOR MANAGEMENT & CONNECTED PERSON
AS AT FEBRUARY 29, 2020**

<u>NAME</u>	<u>SPOUSE</u>	<u>COMPANY</u>
GEOFFREY MESSADO	JENNIFER MESSADO	SONADO LIMITED
ROBERT STEPHENS	DONNA STEPHENS	