

# **FirstRock** Capital Holdings Limited

CHANGES TO THE BOARD OF DIRECTORS OF FIRST ROCK CAPITAL HOLDINGS LTD.

## The Board of Directors for First Rock Capital Holdings Limited wishes to advise of the following changes to its composition:

In a meeting held on Friday, February 28, 2020, First Rock Capital Holdings Chairman, Dr. David Lowe, advised the founders and the members of the First Rock Capital Holdings Board of his intention to participate in a private investment vehicle, which will leverage both a debt and equity platform. Given his pursuit of this role as an Investor and Principal in this new entity, the Board of First Rock Capital Holdings accepted his resignation effective on the same date.

We would like to thank Dr. Lowe for providing his commercial and corporate governance expertise and guidance in shepherding the First Rock Capital Holdings Board over the first eighteen (18) months since inception and through to our successful initial public offering (IPO). The entire First Rock team wishes him all the best in the next phase of his entrepreneurial journey.

With his resignation, the Board unanimously voted for the Deputy Chairman of the Board, Mr Norman Reid, to assume the role of Acting Chairman and for Mr Alton Morgan, board member, to assume the role of Acting Deputy Chairman. The permanent appointments for these roles are expected to be finalized in the next meeting of the Board.

### **Mr. Norman Reid J.P., A.C.I.B, F.C.I.B, BA. (Hons)**

Norman Reid is a career Banker and has served the Financial Services Sector for over 40 years. His expertise includes Finance, Risk Management, Leadership, Sales Management and Governance. He is the Chairman of Port Security Corps and Sam Sharpe College; a Director of the EXIM Bank, Access Financial Services, Western Regional Health Authority, Growth Tech Limited; he also chairs the Sub-Committees of these Boards.

Reid holds a BA in Banking and Finance, a Diploma in Banking and Financial Services and a Diploma in Retail Banking from the BAI (BANK Administration Institute) USA. He is also a Fellow of the Institute of Banking and Financial services in the UK. Earlier this year, he was appointed as a mentor to the Emerging Leaders Initiative administered by the BAI.

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CHANGES TO THE BOARD OF DIRECTORS OF FIRST ROCK CAPITAL HOLDINGS LTD. *continued...*

## **Mr. Alton E. Morgan L.L.B (Hons)**

Mr. Alton E. Morgan is an Attorney-At-Law with over 35 years' experience. He is the Managing Partner for Alton E. Morgan & Company. The firm specializes in Real Estate Law, Property development, Business sales, Arbitration and Property Subdivisions.

Mr. Morgan is regarded as one of Jamaica's leading real estate Attorney and is a constant source for conveyancing and property development. He has acted on some of Jamaica's largest real estate transactions and serves on numerous private sector boards.

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## **Mrs. Fay Hutchinson O.D. Bsc. (Hons)**

Mrs. Fay Hutchinson has been a dynamic leader and visionary in the business, aeronautical and labour movement in Jamaica for the past 50 years.

Fay is currently an Executive Sales Advisor at Guardian Life where she has been since its inception. She excelled from the start winning the Rookie of the Year award in 1995 and has landed the Million Dollar Round Table qualification every year she has worked. She is consistently a top performer and has received the award for top insurance adviser on several occasions including the last four years. Prior to her position at Guardian Life, she worked with Air Jamaica where she was a founding team member and left the company as Manager of Inflight Services. She was also the chief union delegate for the BITU from the late 1970s into the early 1990s.

She was born in Falmouth and raised in Lucea. She graduated from Russea's High School and then went on to graduate from the University of the West Indies in 1974 where she earned a Bachelor's Degree in Management Studies. Fay serves on several Boards including, Airports Authority of Jamaica, Passport Immigration and Citizenship Agency, Caribbean Industrial Systems, Housing Agency of Jamaica and Local Government Commission, which she chairs. She was conferred with an Order of Distinction in the rank of Officer in October 2019 by the Government for her contribution to insurance.