KINGSTON, JAMAICA

FOR IMMEDIATE RELEASE

February 12, 2020

PARAMOUNT TRADING (JAMAICA) LIMITED – ANNOUNCEMENT ON MATERIAL CONTRACTS

Paramount Trading (Jamaica) Limited ("PTL") advises that it has executed a contract manufacturing and private labeling services agreement with Future Energy Source Company Limited ("FESCO") for its line of lubricant products. This contract will value at approximately $216 million.

This agreement is in line with the company's continued effort to strengthen its presence as a manufacturer in the lubricants business.

For further information, please contact:

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