

Workshop Agenda

Venue: The Jamaica Pegasus Hotel

Understand Financial Crime Risks and the Tools Needed to Manage Them

8:00 am - 08:30 am - Registration

- Registration and coffee
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Moderator: Mr. Colin Greenland - International Consultant - Forensic Accounting & Fraud Investigating,

8:30 am – 8:45 am - Welcome and introduction to workshop objectives ♣

- Overview ♣
- Financial Crime Risk Management Framework

8:45 - 9:15 – Greetings Minister of National Security

9:15 am - 9:45 am – Corporate Fraud – the rising tide ♣

- Definitions, scope and scale ♣
- The people problem – characteristics, motives and red flags ♣
- The key controls to prevent and detect fraud ♣
- Threats and trends – recent reports and cases analysed

Presenter: ASP Warren Williams: Head Communication Forensics & Cyber Crime Division

9:45 am – 10:30 am - Panel Discussion:

Current international and regional cybercrime trends: Key Trends and Current Method of Operations (MOs) being used by criminals engaging in financial and cybercrime activities, prevalent money laundering typologies and other emerging threats :- Implementing a **prudent Financial Crime Risk Management Framework**; “The Nuts and the Bolts Methodologies”.

Panelist: Colonel Desmond Edwards – Director General MOCA, C-Toc, Anti-Lotto Scam Task force, ASP Warren Williams

10:30 am - 10:45 am – Coffee Break

10:45 am - 11:15 am – Bribery, corruption and insider dealing – the current focus ♣

- History and international context – Siemens, Galleon and other cases ♣
- The Jamaica position: THE CORRUPTION (PREVENTION) ACT in practice ♣
- Attitude of the authorities – “credible deterrence” ♣
- Risk assessment, due diligence and the key controls

Presenter: Andrea Martin-Swaby: Deputy Director of Public Prosecution

11:15 am – 12:30 pm - Panel Discussion:

Combating and prosecuting corruption in the public sector.

Panelist: Pamela Monroe Ellis -Auditor General, Colonel Daniel Pryce - Executive Director Integrity Commission; Andrea Martin-Swaby - Deputy Director of Public Prosecution

12:30 pm - 1:15 pm – Lunch

1:15 pm – 2: 00 pm: Financial Institutions round Table – Leading internal audit, security, compliance and risk professionals discussing their respective programs for identifying, monitoring and reporting financial risk.

Panelist: President of the Security dealers Association, BOJ, PWC, NCB, Scotia Bank, David Hall

2:00 - 3:00 – Money laundering – the crucial background ♣

- Money laundering and terrorist financing threat assessment ♣
- New international initiatives:
- Financial Action Task Force (FATF) standards and recommendations
- Global developments ♣
- Risk-based approach and key controls ♣
- Analysis of recent cases, regulatory fines and reports ♣
- Controls framework – control environment, prevention and detection

Presenter: Mr. Selvin Hay - FID

3:00 pm – 3:30pm - Panel Discussion:

Requirements regarding internal controls (preventative and detective) and reporting obligations (AML/CFT and proliferation of WMD) enforced by regulators (BOJ, FSC, FID)

Panelist: Deputy Governor Maurene Simms BOJ, David Geddes - FSC, Mr. Selvin Hay - FID

3:30 pm - 3:40 pm – Coffee

3:40 pm - 4:20 – Business Ethics – essential context ♣

- Business ethics fundamentals ♣
- The importance of pressure and its effect on behaviours ♣
- Individual and corporate responsibilities – the modern ethical toolbox ♣
- The consequences of failures of business ethics – recent cases reviewed ♣
- Board and committee structures

Presenter: Mr. Bruce Scott - Operational and Systems Risk Management /Internal Audit Outsourcing Leader – PricewaterhouseCoopers

4:20 pm – 5pm - ‘Law Enforcement in a Connected Future’, new developments in technology which could be exploited by criminals but also used to the benefit of police. Technology and other services used to combat financial crimes.

- Identity theft deterrent
 - Money laundering
 - Business Email Compromise Scam (BEC)
 - Cyber fraud
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Presenter: Chris Reckord - tTech

17:00 – Close
