



January 15, 2020, St. Lucia.

## **Portland JSX Limited has completed its Investment phase and looks forward to accelerating growth of profit and shareholder value in 2020 and beyond**

Portland JSX Limited is an investment holding company that primarily invests, indirectly through Portland Caribbean Fund II, in high quality private businesses throughout the Caribbean, Central America, and Colombia. The nature of this business is such that it has a natural cycle or rhythm that can be broken down into three overlapping phases – Investing, Increasing Value, and Monetizing.

Douglas Hewson, the Company's Chairman remarked, "As we enter 2020, the company has completed its Investing phase and we are pleased with the portfolio of 10 businesses that has been built. They are quality businesses that are diversified geographically and across sectors. The portfolio includes smaller, higher growth younger businesses as well as mature industry leaders. More importantly, we are optimistic that the hard work and effort that the management of these businesses has expended to date has positioned the businesses for acceleration of growth of profit and shareholder value."

As reported in the Company's recently released financial statements, as at November 30, 2019, the Company's Equity per Share stood at USD 0.0823556 per share (JMD 11.19 per share when translated at Bank of Jamaica USD Selling rate for November 29, 2019 JMD/USD of 135.82).