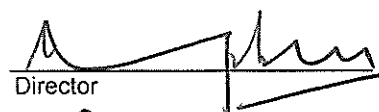


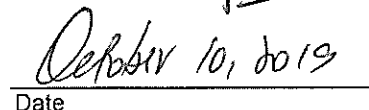
CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2019


	Unaudited Aug-19 \$'000	Audited May-19 \$'000	Unaudited Aug-18 \$'000
CURRENT ASSETS			
Cash & Deposits	6,930	7,881	11,852
Income Tax recoverable	5,709	5,707	5,805
	<u>12,639</u>	<u>13,588</u>	<u>17,657</u>
CURRENT LIABILITIES			
Accounts payable	1,315	1,190	1,330
Capital Distribution Payable	3,370	3,370	3,370
	<u>4,685</u>	<u>4,560</u>	<u>4,700</u>
NET CURRENT LIABILITIES	<u>7,954</u>	<u>9,028</u>	<u>12,957</u>
Financed by:			
Share capital	329,436	329,436	329,436
Accumulated deficit	(321,482)	(320,408)	(316,479)
	<u>7,954</u>	<u>9,028</u>	<u>12,957</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDING AUGUST 31, 2019

	Quarter ended Aug-19 \$'000	Quarter ended Aug-18 \$'000
Financial income	9	16
Expenses	(1,083)	(1,119)
Net profit/(loss) before taxation	(1,074)	(1,103)
Taxation	-	(60)
Net loss after taxation	(1,074)	(1,163)
(Loss)/profit per stock unit	<u>(0.20)</u>	<u>(0.21)</u>


 Director


 Date


 Director

Basis of Presentation

These consolidated financial statements have been prepared in accordance the accounting policies set out in Note 2 of the audited financial statements for the year ended May 31, 2019. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

JSE's EXECUTIVE OFFICES

Received: OCTOBER 17, 2019

Signature: T. ROSE

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
QUARTER ENDED AUGUST 31, 2019

	Share Capital \$'000	Accumulated Deficit \$'000	Total \$'000	31.8.18 \$'000
Balances at 31/5/19	329,436	(320,408)	9,028	14,120
Profit/(loss) for quarter	0	(1,074)	(1,074)	(1,163)
	<u>329,436</u>	<u>(321,482)</u>	<u>7,954</u>	<u>12,957</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
QUARTER ENDED AUGUST 31, 2019

	Quarter ended 31.08.19 \$'000	Quarter ended 31.08.18 \$'000
Cash flows from operating activities		
Net profit/(loss)	(1,074)	(1,163)
Adjustments for		
Income tax expense	-	60
Interest income	(9)	(16)
	<u>(1,083)</u>	<u>(1,119)</u>
Increase in income tax recoverable	(2)	(4)
Increase/decrease in accounts payable and accrued charges	125	125
	<u>(960)</u>	<u>(998)</u>
Income Tax paid	-	(60)
Net cash provided by investing activities	<u>(960)</u>	<u>(1,058)</u>
Cash flows from investing activities		
Interest received	9	16
Net Cash provided by investing activities	<u>9</u>	<u>16</u>
Net increase/(decrease) in cash and cash equivalents	<u>(951)</u>	<u>(1,042)</u>
Cash & cash equivalents at beginning of the year	7,881	12,894
Cash & cash equivalents at end of the year	<u>6,930</u>	<u>11,852</u>

TOP TEN (10) STOCKHOLDERS AS AT AUGUST 31, 2019

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
KARL P WRIGHT	10,868,540
NKRUMAH ONIEL WILSON	10,000,758
LARRY CHIN	6,277,288
HUGH DOWNER	3,502,503
MATHEW GOLDING	2,151,359
ORIENTATION LIMITED	2,033,402
TOTAL	427,724,272

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at August 31, 2019

GEOFFREY MESSADO	22,000
ROBERTS STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000

**INTEREST OF DIRECTORS AND
SENIOR MANAGEMENT AND THEIR CONNECTED PERSONS**

The interests of the Directors and Senior Management holding office as at August 31, 2019 in the ordinary stock units of the Company were as follows:

Ordinary Stock of Units of \$0.10 each, fully paid

NAME	CONNECTED PERSONS	COMPANY	UNITS
Michael Campbell	-	-	-
Robert Stephens	Donna Stephens		20,000
Geoffrey Messado	Jennifer Messado	Sonado Limited	22,000
Errol Campbell	-	-	-