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PUBLIC RELEASE

**NCB FINANCIAL GROUP ANNOUNCES COMPLETION OF SALE OF
100% STAKE IN ADVANTAGE GENERAL INSURANCE COMPANY LIMITED**

NCB Financial Group Limited announces that its subsidiary, NCB Capital Markets Limited, has completed the sale of its 100% stake in Advantage General Insurance Company Limited.

About NCB Financial Group

NCB Financial Group Limited ("NCB") was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). NCB is the largest and most profitable financial services group in Jamaica with roots dating back to 1837. Through the bank and its wealth management, life and general insurance, and offshore banking subsidiaries, NCB provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Company Limited, NCB (Cayman) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Global Finance Limited in Trinidad and Tobago.

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