

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of the shareholders of FosRich Company Limited will be held at 79 Molyne Road, Kingston 10, Jamaica, on Tuesday the 13th day of August, 2019 at 2:30 p.m. for the purpose of transacting the following businesses: -

### 1. Audited accounts and reports

To receive the audited accounts for the year ended December 31, 2018 and the report of the Directors and Auditors thereon.

The Company is asked to consider, and if thought fit, pass the following Resolution:

#### **Resolution No. 1**

"That the Audited Accounts for year ended December 31, 2018 together with the report of the Directors and auditors thereon, be and are hereby adopted."

### 2. To elect the Directors

The Directors retiring by rotation in accordance with Article 97 of the Company's Articles of Incorporation are Rosalyn Campbell and Peter Knibb, who being eligible for re-election, offer themselves for re-election to the Board.

The Company is asked to consider, and if thought fit, pass the following Resolutions:

#### **Ordinary Resolution No. 2(a)**

"That Rosalyn Campbell, retiring by rotation, be and is hereby re-elected"

#### **Ordinary Resolution No. 2(b)**

"That Peter Knibb, retiring by rotation, be and is hereby re-elected"

### 3. To re-appoint the Auditors and authorize the Directors to fix their remuneration.

The Company is asked to consider, and if thought fit, pass the following Resolution:

#### **Ordinary Resolution No. 3**

"That Messrs Crooks Jackson Burnett, Chartered Accountants, who have signified their willingness to continue in office, be and are hereby re-appointed Auditor of the Company to hold office until the next Annual General Meeting and that their remuneration be fixed by the Directors of the Company."

### 4. To fix the fees of the Directors.

The Company is asked to consider, and if thought fit, pass the following Resolution:

#### **Ordinary Resolution No. 4**

"That the amount included in the Accounts of the Company for the year ended December 31, 2018 as Directors' fees for their services as Directors, be and is hereby approved."

Dated this 31st Day of March, 2019

#### **By Order of the Board**



**Ruth Josephs**  
Company Secretary

#### **Notes:**

\* A member entitled to attend and vote at this Annual General meeting is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company.

\*\* Enclosed is a Proxy Form for your convenience which must be completed, stamped and lodged at the Registered Office, 79 Molyne Road, Kingston 10, Jamaica, no later than 2:30 p.m. Friday 9th August 2019.

\*\*\* The Proxy Form shall bear the stamp duty of \$100.00 before being signed. The stamp duty may be paid by adhesive stamp(s) to be cancelled by the person executing the proxy.



## SIX-YEAR STATISTICAL SUMMARY

	2018	2017	2016	2015	2014	2013
	\$M	\$M	\$M	\$M	\$M	\$M
<b>INCOME STATEMENT</b>						
Revenue	1,293	1,046	1,156	948	928	774
Gross Profit	534	473	469	363	401	363
Expenses	490	456	451	358	362	301
EBITDA	168	127	114	74	109	112
Profit After Tax	90	55	30	3	36	50
Earnings per share	<b>\$0.18</b>	<b>\$0.14</b>	<b>\$0.08</b>	<b>\$0.01</b>	<b>\$0.09</b>	<b>\$0.12</b>
<b>BALANCE SHEET</b>						
Assets	2,053	1,294	1,120	1,103	992	956
Net Current Assets	1,350	566	285	307	324	455
Retained Earnings	256	165	114	84	81	174
Shareholders' Equity	693	605	399	369	366	458
Financing	1,005	318	335	391	330	283
<b>RATIOS &amp; OTHER</b>						
Gross Profit %	41%	45%	41%	38%	43%	47%
Rate of stock turn per year	0.74	0.92	1.10	0.97	0.93	0.73
Days of sales in receivables	73	45	33	41	28	38
Current Ratio	5.02	2.71	1.60	1.71	1.98	3.08
Quick Ratio	1.98	0.83	0.29	0.31	0.27	0.51
Debt to Equity	1.45	0.52	0.84	1.06	0.90	0.62
<b>OTHER</b>						
Distribution Outlets	4	4	4	4	4	4
Average Team Size	92	77	105	87	87	85
No. of shareholders	1,110	1,179	2	2	2	2

## CORPORATE INFORMATION

**CORPORATE DATA**

Registered Office  
FosRich Company Limited  
79 Molynes Road  
Kingston 10, Jamaica W.I.  
Tel: (876)937-5099  
Fax: (876)758-5508  
Email: info@fosrich.com  
Website: www.fosrich.com

**ATTORNEYS-AT-LAW**

Patterson Mair Hamilton  
Temple Court  
85 Hope Road  
Kingston 6, Jamaica W.I.

**AUDITORS**

Crooks Jackson Burnett  
Unit 9a, Seymour Park  
2 Seymour Avenue  
Kingston 6, Jamaica W.I.

**BANKERS**

First Global Bank  
28-48 Barbados Avenue  
Kingston 5, Jamaica W.I.

Sagicor Bank Jamaica Limited  
17 Dominica Drive  
Kingston 5, Jamaica W.I.

Bank Of Nova Scotia  
86 Slipe Road  
Kingston 5, Jamaica W.I.

National Commercial Bank  
94 Half Way Tree Road  
Kingston 10, Jamaica W.I.

**FINANCIAL ADVISERS**

Stocks & Securities Limited  
33 ½ Hope Road  
Kingston 10, Jamaica W.I.

Mayberry Investments Limited  
1 ½ Oxford Road  
Kingston 5, Jamaica W.I.

**REGISTRAR & TRANSFER AGENTS**

Jamaica Central Securities  
Depository  
40 Harbour Street  
Kingston, Jamaica W.I.

**BOARD OF DIRECTORS  
Executive Directors**

Marion Foster  
Chairman  
BSc

Cecil Foster  
Managing Director

Peter Knibb  
Chief Financial Officer  
FCCA, FCA, MBA, JP

**Non-Executive Directors**  
Ian Kelly  
MSc, BSc

Rosalyn Campbell  
Attorney-at-Law

Steadman Fuller  
LLB

**COMPANY SECRETARY**

Ruth Josephs  
ACIS, MJIM

**SENIOR OFFICERS**

David Ffrench  
Commercial, Engineering &  
Industrial Products Manager

Kenneth Lawrence  
Engineering Manager

Warren Riley  
Senior Accountant

Vincent Mitchell  
Route Sales Manager

Tricia Edwards  
Supply Chain & Inventory  
Manager

Kerry-Ann Gray  
Marketing & Lighting Manager

**RETAIL OUTLETS  
Kingston General**

79 Molynes Road Kingston 10,  
Jamaica W.I. Tel: (876)927-2401  
Fax: (876)901-2438  
Email: sales@fosrich.com  
Email: lighting@fosrich.com

**Kingston Industrial**

76 Molynes Road Kingston 10,  
Jamaica W.I. Tel: (876)937-5099  
Fax: (876)901-2438  
Email: sales@fosrich.com

**Mandeville - Live Your  
Dream Store**

35 Ward Avenue, Mandeville  
Jamaica W.I.  
Tel: (876)625-0250-2  
Email: sales@fosrich.com  
Email: lighting@fosrich.com

**Montego Bay - Cottage Road -  
Better Homes Store**

3 Cottage Road  
Montego Bay, Jamaica W.I.  
Tel: (876)971-9117  
Email: sales@fosrich.com  
Email: lighting@fosrich.com

**Montego Bay - Fairview -  
Lighting World Store**

Shop #18 Fairview  
Montego Bay, Jamaica W.I.  
Tel: (876)684-9431  
Email: sales@fosrich.com  
Email: lighting@fosrich.com