



CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 28, 2019

	Unaudited Feb-19 \$'000	Unaudited Feb-18 \$'000	Audited May-18 \$'000
CURRENT ASSETS			
Cash & Deposits	8,819	200,104	12,894
Resale Agreements		0	0
Income Tax recoverable	5,812	5,792	5,801
Land for resale	0	0	0
	<u>14,631</u>	<u>205,896</u>	<u>18,695</u>
CURRENT LIABILITIES			
Accounts payable & accrued charges	1,061	1,080	1,205
Interest payable		0	0
Capital Distribution Payable	3,370		3,370
	<u>4,431</u>	<u>1,080</u>	<u>4,575</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>10,200</u>	<u>204,816</u>	<u>14,120</u>
Financed by:			
Share capital	329,436	329,436	329,436
Reserves	-	46,213	
Accumulated Deficit	<u>(319,236)</u>	<u>(170,833)</u>	<u>(315,316)</u>
	<u>10,200</u>	<u>204,816</u>	<u>14,120</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
NINE MONTHS ENDING FEBRUARY 28, 2019

	Quarter ended Feb-19 \$'000	Quarter ended Feb-18 \$'000	9 months ended Feb-19 \$'000	9 months ended Feb-18 \$'000
Financial income	13	1,662	43	1,676
Exchange (losses) gains	-	-		(103)
Other Expenses	(1,583)	(3,317)	(3,963)	(5,779)
Group Operating Expenses	(1,583)	(3,317)	(3,963)	(5,882)
Net operative profit/(loss)	<u>(1,570)</u>	<u>(1,655)</u>	<u>(3,920)</u>	<u>(4,206)</u>
Other Income:				
Gain on sale of property		182,238	-	182,238
Debt forgiven		74,448	-	74,448
		<u>256,686</u>	<u>-</u>	<u>256,686</u>
Total Comprehensive profit/(loss)	<u>(1,570)</u>	<u>255,031</u>	<u>(3,920)</u>	<u>252,480</u>
Profit/(loss) per stock unit	<u>(0.29) ¢</u>	<u>45.77 ¢</u>	<u>(0.72) ¢</u>	<u>46.24 ¢</u>


 Director
 April 11, 2019
 Date


 Director
 April 11, 2019
 Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2018. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
NINE MONTHS ENDED FEBRUARY 28, 2019

	Share Capital \$'000	Capital Reserve \$'000	Accumulated Deficit \$'000	Total \$'000	28.02.18 \$'000
Balances at 31/5/18	329,436	-	(315,316)	14,120	(47,664)
Profit/(loss) for nine months	-	-	(3,920)	(3,920)	252,480
	<u>329,436</u>	<u>-</u>	<u>(319,236)</u>	<u>10,200</u>	<u>204,816</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
NINE MONTHS ENDED FEBRUARY 28, 2019

	9 months ended 28.02.19 \$'000	9 months ended 28.02.18 \$'000
Cash flows from operating activities		
Profit/(Loss) for the nine months	(3,920)	252,480
Adjustments for:		
Gain on disposal of property	-	(182,238)
Income tax expense	120	200
Interest income	(43)	(1,676)
Unrealised foreign exchange losses/(gains)	-	103
Increase in income tax recoverable	(3,843)	68,869
(Decrease)/increase in accounts payable and accrued charges	(11)	(419)
	<u>(3,998)</u>	<u>(31,123)</u>
Income Tax paid	(120)	(200)
Net cash provided by Operating activities	<u>(4,118)</u>	<u>(31,323)</u>
Cash flows from investing activities:		
Interest received	43	1,676
Resale agreements	-	3,430
Proceeds from sale of land	-	226,238
Net Cash provided by investing activities	<u>43</u>	<u>231,344</u>
Net increase/(decrease) in cash and cash equivalents	(4,075)	200,021
Effect of exchange rate fluctuations on cash and cash equivalents	-	(103)
Cash & cash equivalents at beginning of the year	12,894	186
Cash & cash equivalents at end of the year	<u>8,819</u>	<u>200,104</u>

TOP TEN (10) STOCKHOLDERS AS AT FEBRUARY 28, 2019

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
KARL P. WRIGHT	5,668,540
NKRUMAH ONIEL WILSON	10,000,758
LARRY CHIN	6,277,288
KIRK WILSON	2,420,000
MATTHEW GOLDING	2,151,359
MOONILAL SOOKRAM	2,004,219
TOTAL	421,412,586

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at February 28, 2019 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000

**DIRECTORS, SENIOR MANAGEMENT & CONNECTED PERSON
AS AT MAY 31, 2019**

<u>NAME</u>	<u>SPOUSE</u>	<u>COMPANY</u>
GEOFFREY MESSADO	JENNIFER MESSADO	SONADO LIMITED
ROBERT STEPHENS	DONNA STEPHENS	