



GraceKennedy Limited

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RELEASE**GraceKennedy Limited Change in Dividend Policy**

GraceKennedy Limited has advised that its Board of Directors has approved a new policy for payment of dividends. Under the new policy the company will increase dividend payments to a minimum of 20% of Net Profit Attributable to Stockholders, up from a minimum of 15%. The decision was also taken to increase the frequency of dividend payments from three to four times yearly. The policy must be viewed against the background of an unpredictable environment and is subject to available cash flow.

Frank A. R. James
Group Chief Financial Officer

28th February 2019

DIRECTORS: Gordon Shirley, OJ (Chairman), Donald Wehby, CD (Chief Executive Officer), Mary Anne Chambers, O.Ont., Frank James, Parris Lyew-Ayee Jr, Everton McDonald, OD, Indianna Minto-Coy, Peter Moses, OJ, CD, Gina Philipps Black **Corporate Secretary:** Gail Moss-Solomon