INDIES PHARMA JAMAICA LIMITED SHAREHOLDINGS OF THE TEN LARGEST SHAREHOLDERS AS AT 31 OCTOBER 2018

	Names		Connected Shares	Personal Shares	PERCENTAGE OWNERSHIP
1	Guna Muppuri			590,862,285	44.34%
2	Vishnu Muppuri			336,140,614	25.23%
3	Ramesh Peramsetty			57,927,675	4.35%
4	GK Investments Limited			45,801,474	3.44%
5	Sunand Gogieni			36,310,400	2.72%
6	Raviraj Yanamandala			34,756,605	3%
7	Venkata Sridhar Korsapati			23,171,070	1.74%
8	Kuntamukkala Naidu			23,171,070	1.74%
9	Indies Company Trust			18,818,163	1.41%
10	VM Wealth Equity Fund			15,000,000	1.13%
		Total		1,181,959,356	88.70%
		Other minority shareholders		150,577,293	11.30%
		Total Issued Shares		1,332,536,649	100.00%

INDIES PHARMA JAMAICA LIMITED SHAREHOLDINGS OF DIRECTORS AS AT 31 OCTOBER 2018

	Names	Connected Shares	Personal Shares	
1	Dr. Guna S. Muppuri		590,862,285	
2	Mrs. Vishnu Muppuri		336,140,614	
3	Dr. Trevor McCartney		200,000	
4	Dr. Norman Dunn		2,348,500	
5	Senator Aubyn Hill		2,748,500	
6	Mr. Douglas Robinson		6,058,334	

Prepared by: Camille Lennon

Dated: 02-November-2018