

	3 months to August 31, 2018	AUDITED August 31, 2018	3 months to August 31, 2017	AUDITED August 31, 2017
	\$		\$	
Turnover	180,169,501	718,914,950	173,204,866	660,250,612
Cost of Inventories	(107,091,958)	(426,214,097)	(100,178,314)	(355,976,959)
Direct Costs	<u>(31,918,744)</u>	<u>(129,480,196)</u>	<u>(36,129,826)</u>	<u>(131,293,851)</u>
Total Manufacturing Costs	(139,010,702)	(555,694,293)	(136,308,141)	(487,270,809)
Gross Profit	41,158,799	163,220,657	36,896,725	172,979,803
Expenses:				
Administrative	(28,168,932)	(83,579,764)	(23,362,950)	(81,044,143)
Financial	(1,595,902)	(5,604,051)	(3,194,509)	(12,350,090)
Directors Fees	(3,496,667)	(12,403,331)	(2,080,000)	(8,300,464)
Depreciation	<u>(4,828,643)</u>	<u>(18,534,851)</u>	<u>(6,374,490)</u>	<u>(24,747,919)</u>
Total Expenses	(38,090,144)	(120,121,996)	(35,011,949)	(126,442,617)
Profit Before Tax	3,068,655	43,098,661	1,884,776	46,537,186
Other Income	1,795,792	1,337,502	1,155,666	4,563,269
Net Income before tax	4,864,447	44,436,164	3,040,442	51,100,455
Income Tax	-	(6,225,747)	(7,691,146)	(14,481,615)
Income from Continuing Operations	4,864,447	38,210,417	(4,650,704)	36,618,840
<u>Discontinued Operations:</u>				
Income from Operations of Toilet Paper Plant -	-	16,396,619	-	-
Loss on Operations/ Disposal of Assets -	-	(86,750,265)	-	-
Deferred Tax benefit	2,568,459	8,794,206	-	-
Net Gain (Loss) on Discontinued operations	2,568,459	(61,559,440)		
Adj: Revaluation on Disposal of assets net of tax		(4,109,568)		
Deferred Tax on Revaluation Surplus		(2,388,696)	-	-
Total Comprehensive Income(Loss)	2,568,459	(68,057,704)	-	-
No. of Shares Issued	511,894,285	511,894,285	511,894,285	511,894,285
<u>Basic EPS</u>				
EPS - Continuing Operations	\$ 0.010	\$ 0.07	\$ (0.01)	\$ 0.07
EPS - Discontinued Operations	\$ -	\$ (0.12)		
Net Gain (Loss)	\$ 0.010	\$ (0.05)	\$ (0.01)	\$ 0.07