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FOR IMMEDIATE RELEASE

ANSA Coatings International Ltd (“ACIL”) hereby wishes to announce that Lewis Berger (Overseas Holdings) Limited (LBOH), a 100% subsidiary of ACIL, intends to transfer all of its 51% shareholding in Berger Paints Jamaica Limited (“BPJ”) to ACIL. The transfer of shares will take place on the Jamaica Stock Exchange by way of an approved block transfer.

Following the acquisition of the Berger business in the Caribbean in 2017 by way of the purchase of the shares of LBOH in the United Kingdom, ACIL agreed to dissolve LBOH and transfer the Berger shareholdings to ACIL in the Caribbean. LBOH was placed into members’ voluntary liquidation effective April 30, 2018. The BPJ shares held by LBOH will be transferred as a distribution in specie to ACIL resulting in no change in the beneficial ownership of the shares or the ultimate control of the voting rights in BPJ.

The approval of the Financial Services Commission was granted to ACIL for an exemption from the requirements of Regulation 26(1) of the Securities (Takeover and Mergers) (Amendment) Regulations, 2014. Accordingly, ACIL will not be required to make an offer to the shareholders of BPJ.



BERGER PAINTS JAMAICA
CERTIFIED TO ISO 14001:2004
ENVIRONMENTAL MANAGEMENT SYSTEM
CERTIFICATE NO. 10001484 JAM



BERGER PAINTS JAMAICA
CERTIFIED TO ISO 9001:2008
QUALITY MANAGEMENT SYSTEM
CERTIFICATE NO. 10001484 JAM

DIRECTORS: Adam Sabga – Chairman; Ray A. Sumairsingh; Andy Mahadeo; Michael Fennell; Milton Samuda; Warren McDonald; Aneal Maharaj