

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of Express Catering Limited (ECL) will be held at the Montego Bay Convention Centre, Rose Hall, St. James on Wednesday, October 24, 2018 at 10:00a.m. for the following purposes:

1. To receive the report of the Directors and Financial Statements for the year ended May 31, 2018 and the report of the Auditors thereon.
2. To authorize the directors to fix the remuneration of the Auditors for the ensuing year. The Auditors, Messrs Mair, Russell Grant Thornton, Chartered Accountants, have signified their willingness to continue in office pursuant to section 154 of the Companies Act.
3. To fix the remuneration of the Directors for the year that commenced June 1, 2018.
4. To ratify the interim dividends and declare them final.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not also be a member.

By order of the board,



Roland Clarke
Company Secretary

REGISTERED OFFICE
#16, M19 Southern Cross Blvd,
Freeport, Montego Bay, Jamaica, W.I.

CHAIRMAN'S STATEMENT

brands, our Jamaican brands include the Bobsted Café, Tastee Patties, Viva Gourmet Grab and Go and Groovy Grouper. Additional local proprietary concepts are being developed for the future, showcasing the best of Jamaica.

In fiscal 2018 the company achieved a 10.35% increase in revenue over the prior year, with net income of US\$3.45m, representing earnings per share of US\$0.021. We were also pleased to have been able to declare dividends to all shareholders on record as at August 18, 2017. With the addition of Starbucks to our portfolio in 2018, the company should see the full impact of the three (3) new outlets by fiscal 2019.

Based on projections provided by the Jamaica Tourist Board, along with operators of the Sangster International Airport, tourism in Jamaica continues to have an optimistic and exciting outlook, with hotels increasing their capacity and additional airlines coming to Jamaica. The increased visitor projections bode well for the continued growth of the company's future revenues, as Sangster International Airport is the main gateway for visitors to and from Jamaica. We are very confident in Jamaica's capacity for the future and the ability of ECL's nearly 350 team members to deliver upon the guest experience.

We look forward to your continued confidence and support as we continue the journey together.

Sincerely,



Herrick W. Dear
Chairman

Dear Shareholder,

On behalf of the Board of Directors, we warmly welcome you to the Express Catering Limited (ECL) family, a member of Margaritaville Caribbean Group. We are extremely appreciative of the support and confidence that has been demonstrated in ECL.

Express Catering Limited was established in Jamaica in 2001 and is located within the Sangster International Airport. The company began with the opening of Air Margaritaville. This airport concept, created by ECL, was the first of its kind in the world and can now be found in other major international airports. Air Margaritaville was established in the original terminal, now referred to as the West Terminal. Through established concepts and subsequent acquisitions, the company now operates 27 food and beverage outlets at the Sangster International Airport.

Express Catering Limited is the single food and beverage provider for the post-security departure terminals, and operates some of the food and beverage outlets in the pre-security area. The company operates a diverse selection of international franchises and proprietary brands and routinely evaluates the relevance and appeal of each brand to ensure our offerings remain fresh and relevant for the millions of passengers that traverse the Sangster International Airport. International brands operated by Express Catering Limited include our newest brand - Starbucks Coffee, Wendy's, Margaritaville, DQ Grill & Chill, Domino's Pizza, Cinnabon, Nathan's Hot Dogs, Auntie Anne's Pretzels, Quizno's Subs and Moe's Southwest Grill. These popular North American brands were carefully selected as the majority of the Sangster International Airport passengers reside in the United States and Canada.

In addition to the international brands, ECL is committed to showcasing Jamaican fare and creating a strong sense of culture through unique local experiences. To complement our international