


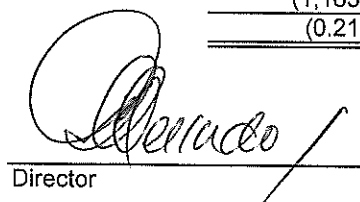
CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2018

	Unaudited Aug-18 \$'000	Audited May-18 \$000	Unaudited Aug-17 \$'000
CURRENT ASSETS			
Cash & Deposits	11,852	12,894	231
Resale Agreements	-	-	2,396
Income Tax recoverable	5,805	5,801	5,376
Land for resale	-	-	44,000
	<u>17,657</u>	<u>18,695</u>	<u>52,003</u>
CURRENT LIABILITIES			
Accounts payable	1,330	1,205	1,330
Interest payable	-	-	99,448
Capital Distribution Payable	3,370	3,370	
	<u>4,700</u>	<u>4,575</u>	<u>100,778</u>
NET CURRENT LIABILITIES	<u>12,957</u>	<u>14,120</u>	<u>(48,775)</u>
Financed by:			
Share capital	329,436	329,436	329,436
Reserves	-	-	46,213
Accumulated deficit	<u>(316,479)</u>	<u>(315,316)</u>	<u>(424,424)</u>
	<u>12,957</u>	<u>14,120</u>	<u>(48,775)</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDING AUGUST 31, 2018

	Quarter ended Aug-18 \$'000	Quarter ended Aug-17 \$'000
Financial income	16	11
Exchange (losses) gains	-	(28)
Other Expenses	(1,119)	(1,034)
Group Operating Expenses	(1,119)	(1,062)
Net profit/(loss) before taxation	(1,103)	(1,051)
Taxation	(60)	(60)
Net loss after taxation	(1,163)	(1,111)
(Loss)/profit per stock unit	<u>(0.21) ¢</u>	<u>(0.20) ¢</u>


Director


Director

Oct 4, 2018
Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance the accounting policies set out in Note 2 of the audited financial statements for the year ended May 31, 2018. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
QUARTER ENDED AUGUST 31, 2018

	Share Capital \$'000	Capital Reserve \$'000	Accumulated Deficit \$'000	Total \$'000	31.8.17 \$'000
Balances at 31/5/18	329,436	0	(315,316)	14,120	(47,664)
Profit/(loss) for quarter	0	0	(1,163)	(1,163)	(1,111)
	<u>329,436</u>	<u>0</u>	<u>(316,479)</u>	<u>12,957</u>	<u>(48,775)</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
QUARTER ENDED AUGUST 31, 2018

	Quarter ended 31.08.18 \$'000	Quarter ended 31.08.17 \$'000
Cash flows from operating activities		
Net profit/(loss)	(1,163)	(1,111)
Adjustments for		
Income tax expense	60	60
Interest income	(16)	(11)
Unrealized foreign exchange gains	-	28
	<u>(1,119)</u>	<u>(1,034)</u>
Increase in income tax recoverable	(4)	(3)
Increase/decrease in accounts payable and accrued charges	125	125
	<u>(998)</u>	<u>(912)</u>
Income Tax paid	(60)	(60)
Net cash provided by investing activities	<u>(1,058)</u>	<u>(972)</u>
Cash flows from investing activities		
Interest received	16	11
Resale agreements	0	1,034
Net Cash provided by investing activities	<u>16</u>	<u>1,045</u>
Net increase/(decrease) in cash and cash equivalents	<u>(1,042)</u>	<u>73</u>
Effect of exchange rate fluctuations on cash and cash equivalents	-	(28)
Cash & cash equivalents at beginning of the year	12,894	186
Cash & cash equivalents at end of the year	<u>11,852</u>	<u>231</u>

TOP TEN (10) STOCKHOLDERS AS AT AUGUST 31, 2018

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
KARL P WRIGHT	10,868,540
NKRUMAH ONIEL WILSON	10,000,758
LARRY CHIN	6,277,288
MARSTON GORDON	2,500,100
KIRK WILSON	2,420,000
MATHEW GOLDING	2,151,359
TOTAL	427,108,467

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at August 31, 2018

GEOFFREY MESSADO	22,000
ROBERTS STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000