

SSL Ventures Sells Partial Rights in C2W's Music Catalogue to Former CEO and Chairman

On August 13, 2018 SSL Venture Capital Jamaica Limited ("SSL Ventures") signed an agreement with Treasure Music Island Inc. ("TMI") granting the company a 75% interest in future revenue streams of SSL Ventures legacy music catalog. TMI's principal shareholders are former CEO of C2W Music Limited, Ivan Berry and former Board Chairman, Derek Wilkie.

With 75% interest in the catalogue of songs, Wilkie and Berry will own to the rights to control, administer, license, exploit and collect any proceeds generated from the catalogue. SSL Ventures will retain 25% of the net receipts from the catalogue in the form of royalties and will not take an active role in the management of the music catalogue. This agreement will be in effect for 5 years, with 5 options to extend the term.