



REPORT OF THE BOARD OF DIRECTORS
CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS
FOR QUARTER ENDED JUNE 30, 2018

SECOND QUARTER FINANCIAL HIGHLIGHTS

Description	Q2- 2018	Q2- 2017	Change %	YTD 2018	YTD 2017	Change %
Total Income	\$316.3m	\$236.6m	33.7	\$665.9m	\$477.7m	39.4
Total Expenses	\$191.3m	\$167.8m	-14	\$398m	\$329.8m	-20.7
Net Profit After Tax	\$89.8m	\$45.5m	97.4	\$191.1m	\$101.8m	87.7
Earnings Per Share	\$0.13	\$0.06	116.7	\$0.27	\$0.15	80
Return on Equity	8.7%	5.11%	70.3	18.6%	11.41%	63

SECOND QUARTER PERFORMANCE

For the Second Quarter ended June 30, 2018, the Jamaica Stock Exchange Group (JSEG) recorded a Net Profit after Tax of \$89.8m reflecting an increase in Income of 33.7% and a reduction in expenses of 14% over the corresponding quarter in 2017. The increase in Income was due primarily to a significant improvement in Cess Fee when compared to Q2 in 2017. Earnings per Share of \$0.13 in Q2 2018 increased by \$0.07 (116.7%) compared to the corresponding quarter in 2017. The Return on Equity was 8.7% as against 5.11% in Q2 2017.

Income

The JSEG reported consolidated income of \$316.3m, which represents a \$79.7m (33.7%) increase over the corresponding quarter of 2017. This can be attributed mainly to Cess Fee, which increased by \$43.5m (75.3%) when compared to the corresponding quarter for 2017 due to an increase in aggregate trading value for the period under review. Fee Income also increased by \$39.9m (25%) when compared to Q2 2017.

Net Profit

For the Second Quarter ended June 30, 2018, the JSEG recorded a Net Profit after Tax of \$89.8m. This represents an improvement of \$44.3m (97.4%) for the Group when compared to the profit of \$45.5m for the corresponding period in 2017. Improvement in Net Profit continues to be positively impacted by Cess Fee and Income from the wider range of products and services that are now being offered by the JSEG.

Expenses

Total Expenses of \$191.3m increased by \$23.4m (14%) when compared to the corresponding quarter in 2017. The main line items contributing to the increase are as follows:

- Staff Costs increased by \$7.6m (9.8%) over prior year comparative due primarily to salaries associated with new staff hires required to support the expansion of current business.
- Property Expenses in Q2 exceeded 2017 comparatives by \$8.1m (29.8%). This was largely associated with expenditure relating to the JSEG Business Continuity Plan.
- Depreciation and Amortisation increased by \$3.9m (43.3%) over prior year comparative due to additional assets and software which were required to support the business.

Financial Position

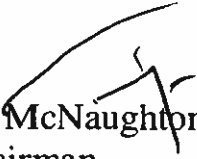
Total JSEG Assets as at June 30, 2018 of \$1329m, reflected an increase of \$93m (7.5%), when compared to holdings as at June 30, 2017. This was due primarily to an increase in Property Plant and Equipment.

Total Equity of \$1028.6m as at June 30, 2018 reflects increases of \$137.2m (15.4%) and \$79.8m (8.4%) over the comparable positions at the end of June 30, 2017 and December 31, 2017 respectively. Revenue Reserves reflect an increase of \$87.9m (17.5%) over the position as at December 31, 2017, which is net of the amount of \$95m paid to shareholders as dividend on April 20, 2018 and IFRS 9 retrospective adjustment. The dividend represented final payment from Net Profit for the year ended December 31, 2017.


MARKET DEVELOPMENTS & OUTLOOK

The Second Quarter performance has been favourable and the outlook for the remainder of the year is positive as it is expected there will be more companies listing their

The Group will continue in the medium to long term to pursue a strategic path of growth through the promotion of new and existing markets, new product development and the continuous improvement of service delivery to the Group's customers and other stakeholders.



Ian McNaughton
Chairman



Marlene J Street Forrest
Managing Director

JAMAICA STOCK EXCHANGE LIMITED
Consolidated Statement Of Financial Position
At June 30, 2018

STATEMENT I

Unaudited	Unaudited	Audited
Six months ended	Six months ended	Twelve months ended
June 2018	June 2017	December 2017
\$ '000	\$ '000	\$ '000

Non-Current assets

Property plant & equipment	409,781	264,069	342,820
Intangible assets	57,724	103,570	60,252
Post employment benefits	126,561	132,455	126,561
Investment in securities	154,304	211,071	205,049
Long-term receivables	13,348	9,766	11,155
Total non-current assets	761,718	720,931	745,837

Current assets

Income tax recoverable	-	20,915	15,159
Due from related party	306	4,503	-
Trade and other receivables	185,746	182,551	170,433
Investments in securities	13,975	44,342	13,496
Government securities purchased under resale agreement	210,432	146,174	166,889
Cash and cash equivalents	156,898	116,382	143,164
Total current assets	567,357	514,867	509,141

Total assets	1,329,075	1,235,798	1,254,978
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Equity

Share Capital	238,146	238,146	238,146
Fair value reserve	9,438	17,447	17,487
Property revaluation reserves	143,637	118,488	143,637
Revenue reserve - non-distributable	48,367	48,367	48,367
Revenue reserve	588,966	468,986	501,143
Total equity	1,028,554	891,434	948,780

Non current liabilities


Deferred tax liabilities	76,350	80,158	80,507
Total non-current liabilities	76,350	80,158	80,507

Current Liabilities

Due to related party	-	-	755
Income tax payable	1,420	-	-
Payable & accruals	222,751	264,206	224,936
Total current liabilities	224,171	264,206	225,691

Total equity & liabilities	1,329,075	1,235,798	1,254,978
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Approved and authorized for issue by the Board of Directors on July 18, 2018 and are signed on its behalf by:


 Ian McNaughton - Chairman


 Marlene J Street Forrest - Managing Director

JAMAICA STOCK EXCHANGE LIMITED
Consolidated Statement of Comprehensive Income
For the Six Months Ended June 30, 2018

Statement II

	Unaudited Three months ended June 2018 \$'000	Unaudited Three months ended June 2017 \$'000	Unaudited Six months ended June 2018 \$'000	Unaudited Six months ended June 2017 \$'000	Audited Twelve months ended December 2017 \$'000
Revenue					
Cess	101,277	57,810	227,332	126,367	285,776
Fee Income	200,652	160,758	388,198	295,238	611,563
Ecampus	3,573	5,259	6,814	7,943	15,921
Other operating Income	10,841	12,753	43,575	48,104	77,890
	316,343	236,580	665,919	477,652	991,150
Expenses					
Staff costs	85,229	77,671	171,293	152,784	289,485
Property expenses	35,489	27,341	67,377	55,582	119,339
Depreciation and amortisation	12,940	9,072	25,441	15,275	37,387
Advertising and promotion	8,892	13,851	30,505	34,419	61,193
Professional fees	16,505	15,562	33,756	26,195	52,471
Securities commission fees	14,647	9,730	33,215	19,413	40,386
Impairment, less provision	-	-	1,897	-	6,274
Ecampus	4,955	3,012	8,667	6,060	13,373
Other operating expenses	12,602	11,629	25,870	20,089	48,314
	191,259	167,868	398,021	329,817	668,222
Investment income	8,259	5,378	16,646	10,813	16,319
Revaluation loss on investment in securities	177	-	(26)	-	-
Finance costs	-	-	-	-	(1,195)
Profit before taxation	133,520	74,090	284,518	158,648	338,052
Taxation	(43,760)	(28,577)	(93,447)	(56,894)	(117,384)
Net profit	89,760	45,513	191,071	101,754	220,668
OTHER COMPREHENSIVE INCOME					
Items that will never be reclassify to profit or loss:					
Remeasurement of employee benefits assets	-	-	-	-	(14,430)
Deferred income that will never be reclassified to profit or loss	-	-	-	-	4,810
Revaluation surplus on land	-	-	-	-	15,000
Revaluation surplus on property, plant & equipment	-	-	-	-	15,224
Deferred income tax on revaluation surplus	-	-	-	-	(5,075)
	-	-	-	-	15,529
Items that may be reclassify to profit or loss:					
Realised gain on available-for-sale investments	-	-	-	-	(1,165)
Unrealised (losses) gains on available-for-sale investments	(3,892)	3,580	(8,049)	6,564	11,070
Deferred income tax on items that may be reclassified to profit or loss	(3,892)	3,580	(8,049)	6,564	(3,301)
	(3,892)	3,580	(8,049)	6,564	6,604
Other comprehensive (loss)/income for the period, net of taxes	(3,892)	3,580	(8,049)	6,564	22,133
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	85,868	49,093	183,022	108,318	242,801
Earnings per share	\$ 0.13	\$ 0.06	\$ 0.27	\$ 0.15	\$ 0.31

JAMAICA STOCK EXCHANGE LIMITED

Consolidated Statement Of Changes In Equity
For the Six Months Ended June 30, 2018

Statement III

	Share Capital	Fair Value Reserve	Property Revaluation Reserve	Revenue Reserve Non- Distributable	Revenue Reserve	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at January 1, 2017	238,146	10,883	118,488	48,367	392,197	808,081
Profit for the period	-	-	-	-	101,754	101,754
Other comprehensive income for the period	-	6,564	-	-	-	6,564
Total comprehensive income for the period	-	6,564	-	-	101,754	108,318
Dividend	-	-	-	-	(24,965)	(24,965)
Balance at June 30, 2017	238,146	17,447	118,488	48,367	468,986	891,434
Balance at January 1, 2018	238,146	17,487	143,637	48,367	501,143	948,780
Changes on initial application of IFRS 9	238,146	17,487	143,637	48,367	(8,229)	(8,229)
Profit for the period	-	-	-	-	191,071	191,071
Other comprehensive income for the period	-	(8,049)	-	-	-	(8,049)
Total comprehensive loss for the period	-	(8,049)	-	-	191,071	183,022
Dividend	-	-	-	-	(95,019)	(95,019)
Balance at June 30, 2018	238,146	9,438	143,637	48,367	588,966	1,028,554

STATEMENT IV
THE JAMAICA STOCK EXCHANGE LIMITED Consolidated Statement Of Cash Flows Six Months Ended June 30, 2018 (Unaudited)

	Unaudited Six months ended June 2018 \$'000	Unaudited Six months ended June 2017 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	191,071	101,754
Adjustments for:		
Depreciation of property, plant and equipment	14,460	9,835
Amortisation of intangible assets	10,981	5,440
Impairment, less recoveries	1,897	-
Income tax expenses	93,447	56,894
Interest income	(16,646)	(10,813)
Operating cash flows before movements in working capital	295,210	163,110
Increase in trade and other receivable	(19,919)	(56,578)
(Decrease)/Increase in trade and other payables	(2,185)	51,868
Cash provided by operations	273,106	158,400
Income tax paid	(76,868)	(99,587)
Cash provided by operating activities	196,238	58,813
Cash flows from investing activities		
Investments securities, net	49,186	27,021
Government securities purchased under resale agreement	(43,543)	(11,170)
Payments made to related parties	(1,061)	(4,582)
Acquisition of property, plant and equipment	(81,421)	(16,835)
Acquisition of intangible assets	(8,453)	(57,294)
Long term receivables	(2,193)	(916)
Cash used in investing activities	(87,485)	(63,776)
Cash flows from financing activities		
Dividends paid	(95,019)	(24,965)
Cash used in financing activities	(95,019)	(24,965)
Net increase/(decrease) in cash and cash equivalents		
	13,734	(29,928)
Cash and cash equivalent at the beginning of the year	143,164	146,310
Cash and cash equivalents at the end of the year	156,898	116,382

JAMAICA STOCK EXCHANGE LIMITED
Consolidated Segment Report
For the Six Months Ended June 30, 2018 (Unaudited)

STATEMENT V

	2018					
	<u>Exchange Operations</u>	<u>Depository Services</u>	<u>Investments Other</u>	<u>Trustees Services</u>	<u>Eliminations</u>	<u>Group</u>
	(\$ 000)	(\$ 000)	(\$ 000)	(\$ 000)	(\$ 000)	(\$ 000)
Revenue - overtime	68,863	12,468		72,978		154,309
Revenue - point in time	344,590	162,881	16,646	114,139	(110,000)	528,256
Total Revenue	413,453	175,349	16,646	187,117	(110,000)	682,565
Segment results	184,169	90,051	-	120,298	(110,000)	284,518
Profit before taxation	184,169	90,051	-	120,298	(110,000)	284,518
Taxation	(31,985)	(21,800)		(39,662)		(93,447)
Profit for the Period						191,071
<u>Other information</u>						
Depreciation & amortisation	17,294	4,592		3,555		25,441
Assets						
Segment assets	910,341	261,761		249,266	(92,293)	1,329,075
Liabilities						
Segment liabilities	221,390	67,575		32,738	(21,182)	300,521
	2017					
	<u>Exchange Operations</u>	<u>Depository Services</u>	<u>Investments Other</u>	<u>Trustees Services</u>	<u>Eliminations</u>	<u>Group</u>
	(\$ 000)	(\$ 000)	(\$ 000)	(\$ 000)	(\$ 000)	(\$ 000)
Revenue - overtime	26,782	5,802		47,346		79,930
Revenue - point in time	207,712	150,197	10,813	89,813	(50,000)	408,535
Total Revenue	234,494	155,999	10,813	137,159	(50,000)	488,465
Segment results	40,834	81,775	10,813	75,226	(50,000)	158,648
Profit before taxation	40,834	81,775	10,813	75,226	(50,000)	158,648
Taxation	(11,487)	(18,508)		(26,899)		(56,894)
Profit for the Period						101,754
<u>Other information</u>						
Depreciation & amortisation	9,939	3,642		1,694		15,275
Assets						
Segment assets	809,223	319,616		197,915	(90,956)	1,235,798
Liabilities						
Segment liabilities	201,054	138,493		33,146	(28,329)	344,364

THE JAMAICA STOCK EXCHANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2018

1. GROUP IDENTIFICATION

(a) Composition of the Group

The Group comprises the Jamaica Stock Exchange Ltd (the Company) which is incorporated in Jamaica as a public limited liability company and its wholly owned subsidiary, Jamaica Central Securities Depository Limited, (subsidiary) which is also incorporated in Jamaica. The Group also comprises the JCSD Trustee Services Limited which is a subsidiary of the Jamaica Central Securities Depository. The registered offices of all three companies are situated at 40 Harbour Street, Kingston, Jamaica.

The main activities of the Company are the regulation and operation of a stock exchange and the development of the stock market in Jamaica. The Company performs the twin role of regulating participants in the stock market, and operating an efficient platform on which that market trades, which is the commercial arm of the company.

(b) Principal Activities - Subsidiary

i. Jamaica Central Securities Depository Limited

The principal activity is to establish and maintain a Central Securities Depository (CSD) in Jamaica to transfer ownership of securities "by book entry", including shares, stocks, bonds or debentures of companies and other eligible securities.

ii. JCSD Trustee Services Limited

The principal activity is the provision of trustee, custodianship and related services.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

These unaudited interim financial statements have been prepared in accordance and comply with International Financial Reporting Standards (IFRS) and the Companies Act, 2004 of Jamaica.

The accounting policies followed in these interim financial statements are consistent with those used in the audited financial statements for the year ended 31 December 2017. The adoption of new standards were applied retrospectively.

The interim financial statements have been prepared on the historical cost basis except for the revaluation of financial assets classified as fair value through other comprehensive income and fair value through profit and loss that are measured at revalued amounts or fair values. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

THE JAMAICA STOCK EXCHANGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2018**

STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION CONT'D

New and amended standards adopted by the Group

The following new and amended standards affected the Group and became applicable for the current reporting period. This resulted in changes in accounting policies and retrospective adjustments:

- IFRS 9 Financial Instruments, and
- IFRS 15 Revenue from Contracts with Customers.

The impact of the adoption of these standards and the new accounting policies are disclosed in notes 6 and 7 below.

Impact of standards issued but not yet applied by the entity

IFRS 16 Leases

IFRS 16 was issued in January 2016. It will result in almost all leases being recognised on the balance sheet, as the distinction between operating and finance leases is removed. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognised. The only exceptions are short-term and low-value leases.

Lessor accounting under IFRS 16 is substantially unchanged from today's accounting under IAS 17. Lessors will continue to classify all leases using the same classification principle as in IAS 17 and distinguish between two types of leases: operating and finance leases.

The standard is mandatory for first interim periods within annual reporting periods beginning on or after 1 January 2019. The Group will do an assessment of the potential effect of IFRS 16 on its financial statements during 2018.

THE JAMAICA STOCK EXCHANGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2018**

3. BASIS OF CONSOLIDATION

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (its subsidiaries). Control is achieved where the Company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Income and expenses of subsidiaries acquired or disposed of during the year are included in the consolidated statement of profit or loss and other comprehensive income from the effective date of acquisition and up to the effective date of disposal as appropriate. Total comprehensive income of subsidiaries is attributed to the owners of the company and to the non-controlling interest even if this results in the non-controlling interest having a deficit balance.

All intra- Group transactions, balances, income and expenses are eliminated in full on consolidation.

4. EMPLOYEE BENEFIT COSTS

Pension obligations

The Group operates a defined benefit pension plan. The cost of providing benefits is determined using Projected Unit Credit Method with actuarial valuations being carried out at the end of each reporting period.

The post employment benefit assets recognised in the statement of financial position represents the fair value of the plan assets, as adjusted for unrecognised actuarial gains and losses and unrecognized past service costs, and as reduced by the present value of the defined benefit obligation. Any asset resulting from this calculation is limited to the unrecognized actuarial losses and past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

5. CASH AND CASH EQUIVALENTS

For the purpose of the consolidated statement of cash flows, cash and cash equivalents include cash on hand and in banks.

THE JAMAICA STOCK EXCHANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2018

6. REVENUE FROM CONTRACTS WITH CUSTOMERS

IFRS 15 replaces the provisions of IAS 18 that relate to the recognition of revenue. The adoption of IFRS 15 from 1 January 2018 resulted in changes in accounting policies and adjustments to the amounts recognised in the financial statements. In accordance with the transitional provisions in IFRS 15 [C3(b)], comparative figures have not been restated.

Sales of Services

Revenue is recognised as performance obligations are satisfied, that is, over time or at a point in time. Where a customer contract contains multiple performance obligations, the transaction price is allocated to each distinct performance obligation based on the relative stand-alone selling prices of the goods or services being provided to the customer.

Certain contracts with customers provide a right of return. Accumulated experience is used to estimate and provide for customer returns using the expected value method, and revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. A contract liability, representing amounts payable to customers, is recognised for expected returns.

The Group has undertaken an assessment of each material revenue stream in accordance with the prescribed five-step model to determine the impact on the timing and measurement of revenue recognition. Based on this assessment no material impact is identified.

7. FINANCIAL INSTRUMENTS

The Group adopted IFRS 9 – Financial Instruments effective January 1, 2018. IFRS 9 includes revised guidance on classification and measurement of financial assets and liabilities, including a new expected loss model for calculating impairment of financial assets. This standard replaces the ‘incurred loss’ model, which means that a loss event will no longer need to occur before an impairment allowance is recognised.

The Group analyzed its business model for managing financial assets and liabilities, the respective cash flow characteristics, and the contractual terms to these assets and applied the “expected credit loss” impairment model.

THE JAMAICA STOCK EXCHANGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2018**

FINANCIAL INSTRUMENTS CONT'D

Impact of Adoption

The adoption of the standard resulted in changes in accounting policies and adjustments to the amounts recognised in the financial statements. In accordance with the transition provisions in the standard, comparative figures have not been restated and the effect of adoption was recognised in retained earnings as at January 1, 2018.

In terms of classification and measurement, the main changes are as follows:

- Investments in collective investment schemes were reclassified from available-for-sale to financial assets at fair value through profit or loss. These investments do not meet the criteria to be classified either as amortised cost or fair value through other comprehensive income as their cash flows do not represent solely payment of principal and interest.
- Investments were reclassified from available for sale to fair value through other comprehensive income as the Group's business model is both that of collecting contractual cash flows and selling of these assets. The contractual cash flows of these investments are solely principal and interest.

In terms of impairment, the main changes are as follows:

- The Group applied the simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance for trade receivables
- Most of the Group's debt instruments were considered to have low credit risk and the expected credit losses recognised was therefore limited to 12 months expected credit losses.

Other financial assets such as cash and cash equivalents are also subject to the impairment requirements of the standard. However, the expected credit losses on these assets were immaterial.

8. ORDINARY SHARES

The number of ordinary shares issued is 701,250,000.

THE JAMAICA STOCK EXCHANGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2018**

9. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit, by the weighted average number of ordinary shares in issue.

The weighted average number of ordinary units as at 30 June 2017 and 31 December 2017 was 701,250,000.

10. REVENUE RESERVES – NON-DISTRIBUTABLE

Revenue Reserves – Non Distributable represents externally imposed capital requirements for the subsidiary with which they have complied.

11. REVALUATION RESERVES

Property revaluation reserve represents the fair value gains and losses arising on the revaluation of land and buildings that have been recognized in other comprehensive income.

12. SEGMENT REPORTING

The Group has undertaken an assessment of each material revenue stream in accordance with the five-step model

The Group's operations are organized into four main business segments as follows:

- Exchange operations – the operation and regulation of the Stock Exchange
- Depository – Services in connection with transferring and holding of securities, shares, stocks, bonds and debentures.
- Investments – Income derived from investing activities of the Group.
- Trustee – trustee, custodian and other activities.

The Group's operations are located solely in Jamaica.

THE JAMAICA STOCK EXCHANGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2018**

13. COMPENSATION FUND

a. Compensation fund receipts

These are contributions by member dealers of the Stock Exchange, based on a percentage of the volume of business done by them through the Exchange, for maintaining the Contingency Reserve Fund. However, for the period to date there were no contributions by the member dealers as the Board was of the view that the reserve is adequate for the specific purpose.

b. Contingency reserve

This fund is created out of surpluses for the purpose of providing some protection to the investing public should they suffer pecuniary loss as a result of defalcation of fraudulent misuse of securities or documents of titles to securities. Provisions in respect of the fund are in accordance with Sections 27 to 35 of the Securities Act.

At June 30, 2018 the fund had total assets of \$812.5 million (2017: \$793.8 million) and net equity of \$782.4 million (2017: \$760.7million).

JAMAICA STOCK EXCHANGE LIMITED
TOP 10 ORDINARY SHAREHOLDERS REGISTER
AS AT JUNE 30, 2018

Names	Shareholdings
1. JCSD Trustee Services Clients	120,667,117
2. Sagicor Pooled Equity Fund	73,109,006
3. M/VL Stockbrokers Limited	51,317,623
4. VM Wealth Management Limited	51,000,000
5. GK Capital Management Limited	51,000,000
6. Barita Investments Limited	48,500,537
7. Mayberry Investments Limited	48,500,000
8. Jamaica Money Market Brokers	44,225,000
9. SJIML	35,235,572
10. NCB Capital Markets	27,496,662

JAMAICA STOCK EXCHANGE LIMITED
SHAREHOLDING OF DIRECTORS AND SENIOR MANAGERS
AS AT JUNE 30, 2018

Directors/Alternate Directors

Shareholding

Edwin McKie*	1,050,000
Derrick McKoy*	706,170
Dian Black	2,000

Senior Managers

Marlene Street*	75,000
Suzette McNaught*	45,000
Suzette Whyte*	30,000
Neville Ellis*	10,000
Suzette Pryce	5,000

** Includes holding in joint accounts*