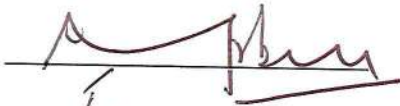


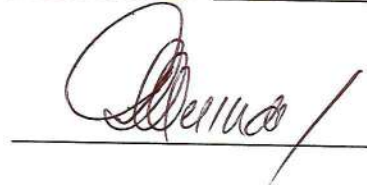
CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MAY 31, 2018

	Unaudited May-18	Audited May-17 \$'000
CURRENT ASSETS		
Cash & Deposits	12,894	186
Resale Agreements	-	3,430
Income Tax recoverable	5,801	5,373
Land for resale	-	44,000
	<u>18,695</u>	<u>52,989</u>
CURRENT LIABILITIES		
Accounts payable	1,205	1,205
Interest payable	-	99,448
	<u>1,205</u>	<u>100,653</u>
NET CURRENT LIABILITIES	<u>17,490</u>	<u>(47,664)</u>
Financed by:		
Share capital	329,436	329,436
Reserves	46,182	46,213
Accumulated deficit	<u>(358,128)</u>	<u>(423,313)</u>
	<u>17,490</u>	<u>(47,664)</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDING MAY 31, 2018

	Quarter ended May-18 \$'000	Quarter ended May-17 \$'000	Year ended May-18 \$'000	Year ended May-17 \$'000
Financial income	39	20	1,715	154
Exchange (losses) gains	-	51	(103)	210
Other Expenses	(4,976)	(2,178)	(10,755)	(5,424)
Group Operating Expenses	(4,976)	(2,127)	(10,858)	(5,214)
Net operating profit/(loss)	(4,937)	(2,107)	(9,143)	(5,060)
Other Income:				
Gain on sale of property	-	-	182,238	-
Debt forgiven	-	-	74,448	-
	-	-	256,686	-
Total Comprehensive Income	(4,937)	(2,107)	247,543	(5,060)
Taxation	(120)	-	(120)	(180)
Net profit/(loss) after taxation	(5,057)	(2,107)	247,423	(5,240)
Profit/(loss) per stock unit	<u>(0.93) ¢</u>	<u>(0.39) ¢</u>	<u>45.32 ¢</u>	<u>(0.96) ¢</u>


 July 10, 2018
 Date



Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2017. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
YEAR ENDED MAY 31, 2018

	Share Capital \$'000	Capital Reserve \$'000	Accumulated Deficit \$'000	Total \$'000	31.05.17 \$'000
Balances at 31/5/17	329,436	46,213	(423,313)	(47,664)	(42,424)
Profit/(loss) for nine months	-	-	247,423	247,423	(5,240)
Transfer to capital reserve	-	182,238	(182,238)	-	-
Capital Distribution	-	(182,269)	-	(182,269)	-
	<u>329,436</u>	<u>46,182</u>	<u>(358,128)</u>	<u>17,490</u>	<u>(47,664)</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
YEAR ENDED MAY 31, 2018

	Year ended 31.05.18 \$'000	Year ended 31.05.17 \$'000
Cash flows from operating activities		
Profit/(Loss) for the year	247,423	(5,240)
Adjustments for:		
Gain on disposal of property	(182,238)	
Income tax expense	120	180
Interest income	(1,715)	(154)
Unrealised foreign exchange losses/(gains)	103	(210)
	<u>63,693</u>	<u>(5,424)</u>
Increase in income tax recoverable	(428)	(39)
(Increase)/decrease in accounts payable and accrued charges	(99,448)	-
	<u>(36,183)</u>	<u>(5,463)</u>
Income Tax paid	(120)	(180)
Net cash provided by Operating activities	<u>(36,303)</u>	<u>(5,643)</u>
Cash flows from investing activities:		
Interest received	1,715	154
Resale agreements	3,430	5,004
Proceeds from sale of land	226,238	-
Net Cash provided by investing activities	<u>231,383</u>	<u>5,158</u>
Net increase/(decrease) in cash and cash equivalents	195,080	(485)
Effect of exchange rate fluctuations on cash and cash equivalents	(103)	211
Capital Distribution	(182,269)	-
Cash & cash equivalents at beginning of the year	186	460
Cash & cash equivalents at end of the year	<u>12,894</u>	<u>186</u>

TOP TEN (10) STOCKHOLDERS AS AT MAY 31, 2018

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
KARL P. WRIGHT	9,136,260
MARSTON GORDON	7,906,457
NKRUMAH ONIEL WILSON	7,145,536
LARRY CHIN	6,277,288
EDWIN MCKIE	2,202,636
MATTHEW GOLDING	2,051,117
TOTAL	427,609,716

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at May 31, 2018 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000

**DIRECTORS, SENIOR MANAGEMENT & CONNECTED PERSON
AS AT MAY 31, 2018**

<u>NAME</u>	<u>SPOUSE</u>	<u>COMPANY</u>
GEOFFREY MESSADO	JENNIFER MESSADO	SONADO LIMITED
ROBERT STEPHENS	DONNA STEPHENS	