

Jamaica Stock Exchange approves Delisting of Cable & Wireless Jamaica Limited from the Jamaica Stock Exchange

Posted: April 4, 2018

On December 28, 2017, CWC CALA Holdings Limited made an offer ("the Offer") to purchase 3,027,138,546 ordinary stock units in Cable & Wireless Jamaica Limited ("CWJ") (being all the issued ordinary stock units not already held by CWC CALA Holdings Limited and its affiliates) at a price of J\$1.45 per stock unit. The Offer was made by way of an Offer Circular dated December 28, 2017, which was delivered to the Board of CWJ and then sent to the shareholders of CWJ. As a result of the foregoing transaction, CWC CALA Holdings Limited and its affiliates hold 91.7% of the ordinary stock units issued by Cable & Wireless Jamaica Limited.

The block transfer of 1,629,734,373 ordinary stock units was completed on March 21, 2018 and the payments to accepting shareholders commenced on March 21, 2018.

CWJ hereby advises that our Board of Directors passed a resolution on March 8, 2018, authorizing CWJ to make an application to the Jamaica Stock Exchange (JSE) pursuant to Rule 411B to delist the Ordinary Shares of CWJ.

The application for delisting was duly made on March 16, 2018, and by correspondence dated April 4, 2018, JSE advised CWJ that the delisting of CWJ shares will take effect after the close of business on April 11, 2018.

Please note that it is the intention of CWJ, after the delisting, if it is able so to do, to seek to convert CWJ to a private company in accordance with the provisions of the Companies Act. CWJ will look to achieve this either through a scheme of arrangement, by future voluntary offers for the remaining stock units of CWJ or by such other means available.

A notice regarding this delisting will be published in the print media in Jamaica and posted on CWJ's website and a copy the said notice submitted to the JSE and the FSC.

For further information please contact the Registrar using the details below:

PwC Corporate Services (Jamaica) Limited
Scotia Bank Centre
Corner, Duke & Port Royal Streets
Kingston, Jamaica
Tracy Campbell or Karen Hall

876-922-6230 ext 5000 or 876-922-6230 ext 5015
or email pwccs.lime@jm.pwc.com